SECURITIES AND EXCHANGE COMMISSION **SEC FORM 17-C**

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Aug 29, 2025

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

ACEN CORPORATION

5. Province, country or other jurisdiction of incorporation Makati City, Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue, Makati City Postal Code

1226

8. Issuer's telephone number, including area code (632) 7730 6300

9. Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------|---|
| Common Shares | 39,677,394,773 |
| Series A Preferred Shares | 8,341,500 |
| Series B Preferred Shares | 16,658,500 |

11. Indicate the item numbers reported herein

Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Sale of ACEN's interests in three (3) diesel power plant companies to AC Energy and Infrastructure Corporation

Background/Description of the Disclosure

Further to our disclosures dated 16 June and 08 August 2025, please be advised that ACEN CORPORATION and AC Energy and Infrastructure Corporation (ACEIC) signed today, 29 August 2025, the deed of absolute sale of shares to ACEIC of ACEN's ownership interests in the following companies:

- 1. Bulacan Power Generation Corporation (BPGC)
- 2. One Subic Power Generation Corporation (OSPGC)
- 3. CIP II Power Corporation (CIP II)

The total consideration for the sale is less than 10% of ACEN's total assets as of 31 December 2024.

Date of Approval by Board of Directors

Aug 8, 2025

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The divestment will help ACEN achieve its goal of 100% renewable energy generation by end-2025.

Details of the acquisition or disposition

Date

Aug 29, 2025

Manner

Direct sale of shares.

Description of the company to be acquired or sold

- 1. BPGC owns the 52MW Bunker- C fired power plant in Norzagaray, Bulacan.
- 2. OSPGC leases the 116MW Bunker-C fired power plant in Subic Bay Freeport.
- 3. CIP II owns the 21MW Bunker-C fired power plant in Bacnotan, La Union.

The terms and conditions of the transaction

| Number of shares to be acquired or disposed | - | |
|--|--------------------------------|--|
| Percentage to the total outstanding shares of the company subject of the transaction | 100 | |
| Price per share | See other relevant information | |

Nature and amount of consideration given or received

The consideration was a straight cash payment made upon signing the relevant agreements.

Principle followed in determining the amount of consideration

The amount of consideration was determined based on mutual agreement of the parties.

Terms of payment

Cash payment in full.

Conditions precedent to closing of the transaction, if any

None.

Any other salient terms

None.

Identity of the person(s) from whom the shares were acquired or to whom they were sold

| Name | Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates |
|--|--|
| AC Energy and Infrastructure Corporation (ACEIC) | ACEIC is the parent company of ACEN CORPORATION. |

Effect(s) on the business, financial condition and operations of the Issuer, if any

The divestment will help ACEN achieve its goal of reaching 100% renewable energy generation by end-2025.

Other Relevant Information

Number of shares to be disposed: 6,000,000 common shares of BPGC; 6,351,000 common shares of CIP II; and 33,493,366 common shares of OSPGC.

The total consideration for the sale of these shares is less than 10% of ACEN's total assets as of 31 December 2024.

This disclosure is related to the Company's SEC Form 17-C reports dated 17 June 2025 (Circular No. C04320-2025) and 8 August 2025 (Circular No. C05825-2025).

Filed on behalf by:

| Name | Candy Dacanay-Datuon |
|-------------|--------------------------|
| Designation | Assistant Vice President |