

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES AND REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

- 1. Date of Report: 10 June 2026
- 2. SEC Identification Number: 39274
- 3. BIR Tax Identification Number: 000-506-020-000
- 4. Exact Name of Issuer as specified in its charter **ACEN CORPORATION**
- 5. Province, country or other jurisdiction of incorporation Makati City, Philippines
- 6. Industry Classification Code (SEC Use Only)
- 7. Address of principal office 35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue, Makati City
Postal Code 1226
- 8. Issuer's telephone number, including area code (632) 7730 6300
- 9. Former name or former address, if changed since last report Not Applicable
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------------|---|
| Common Shares | 39,951,435,064 |
| Series A Preferred Shares | 8,341,500 |
| Series B Preferred Shares | 16,658,500 |

- 11. Indicate the item numbers reported herein Other Matters. Please see attachment.

SIGNATURE

Pursuant to the requirements of the Securities and Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Makati City, 10 June 2026.

ACEN CORPORATION
 Issuer/Registrant
 DocuSigned by:

DODJIE D. LAGAZO
 Assistant Corporate Secretary



ACEN CORPORATION

ACEN

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Subscription by ACEN to shares in Giga Ace 8, Inc.

Background/Description of the Disclosure

ACEN CORPORATION ("ACEN") entered into a Subscription Agreement with its wholly-owned subsidiary, Giga Ace 8, Inc. ("Giga Ace 8 ") to subscribe to: (a) 3,441,860 common shares at a par value of PHP10.00 per share; (b) 30,983,056 Redeemable Preferred Shares "A" at a par value of PHP10.00 per share; and (c) 8,032,644 Redeemable Preferred Shares "C" at a par value of PHP100.00 per share or a total subscription price of PHP1,147,513,560.00 ("Subscription Price"), to be issued out of the unissued capital stock of Giga Ace 8.

Date of Approval by Board of Directors

Sep 28, 2022

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The Subscription Price shall be used to finance the construction of Giga Ace 8's 300.011 MWp/237MW AC Palauig Solar 2 Project.

Details of the acquisition or disposition

Date

Jun 10, 2026

Manner

Subscription to common shares, redeemable preferred shares "A" and "C".

Description of the company to be acquired or sold

Giga Ace 8, Inc. is a special purpose vehicle of ACEN CORPORATION for the development and construction of renewable energy projects in the Philippines.

The terms and conditions of the transaction

Number of shares to be acquired or disposed

As mentioned above.

Percentage to the total outstanding shares of the company subject of the transaction

6.67

Price per share

As mentioned above.

Nature and amount of consideration given or received

The Subscription Price shall be paid in cash.

Principle followed in determining the amount of consideration

The Subscription Price was determined through mutual negotiation between the parties.

Terms of payment

Cash

Conditions precedent to closing of the transaction, if any

None.

Any other salient terms

None.

Identity of the person(s) from whom the shares were acquired or to whom they were sold

| Name | Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates |
|------------------|--|
| Giga Ace 8, Inc. | A wholly owned subsidiary of ACEN CORPORATION |

Effect(s) on the business, financial condition and operations of the Issuer, if any

Additional investment in a wholly-owned subsidiary.

Other Relevant Information

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