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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1.	Date of Report (Date of earliest event reported):	**16 October 2026**
2.	SEC Identification Number:	**39274**
3.	BIR Tax Identification No.:	**000-506-020-000**
4.	Exact name of issuer as specified in its charter:	**ACEN CORPORATION**
5.	Province, country or other jurisdiction of incorporation:	**Makati City, Philippines**
6.	Industry Classification Code: (SEC Use Only)	
7.	Address of principal office: **35th Floor, Ayala Triangle Gardens Tower 2,** **Paseo de Roxas corner Makati Avenue, Makati City**	Postal Code: **1226**
8.	Issuer's telephone number, including area code:	**(632) 7730 6300**

9. Former name or former address, if changed since last report: **N/A**

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	**39,969,736,051**
Series A Preferred Shares	**8,341,500**
Series B Preferred Shares	**16,658,500**

11. Indicate the item numbers reported herein: **Item 9: Other Matters**
Please see attachment.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
Registrant

DocuSigned by:
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ALAN T. ASCALON
Assistant Corporate Secretary

16 October 2026
Date

ACEN CORPORATION

ACEN

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Subscription by ACEN to shares in Giga Ace 8, Inc.
Background/Description of the Disclosure
ACEN CORPORATION ("ACEN") entered into a Subscription Agreement with its wholly owned subsidiary, Giga Ace 8, Inc. (the "SPV"), for an additional subscription by ACEN of 300 million Redeemable Preferred Shares "A" with a par value of Php10.00 per share, for a total subscription price of Php 3 billion (the "Subscription Price"), to be issued out of the increase of the SPV's authorized capital stock ("ACS").

Date of Approval by Board of Directors	Mar 9, 2026

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction
The Subscription Price shall be used to finance the construction of the SPV's 300.011MWp / 237MWAC Palauig Solar 2 and 240MW / 520MWh Palauig 2 Battery Energy Storage System (BESS) Projects.

Details of the acquisition or disposition

Date	Oct 16, 2026

Manner
Subscription to Redeemable Preferred Shares "A".
Description of the company to be acquired or sold
Giga Ace 8, Inc. is a special purpose vehicle of ACEN currently constructing 300.011MWp / 237MWAC Palauig Solar 2 and 240MW / 520MWh Palauig 2 Battery Energy Storage System (BESS) Projects.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	300,000,000
Percentage to the total outstanding shares of the company subject of the transaction	31.5
Price per share	10

Nature and amount of consideration given or received

Cash payment for a total Subscription Price of Php 3 billion.
Principle followed in determining the amount of consideration
Subscription at par value.
Terms of payment
An initial payment of the Subscription Price in the amount of Php 2 billion shall be made upon execution of the Subscription Agreement. The balance of the Subscription Price shall be payable, in whole or in tranches, upon demand by the SPV, as may be required based on the SPV's funding requirements and exigencies, and subject to the approval of the SPV's Board of Directors.
Conditions precedent to closing of the transaction, if any
Full payment of the Subscription Price and the approval by the Securities and Exchange Commission ("SEC") of the increase in the authorized capital stock ("ACS") of the SPV.
Any other salient terms
None.

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Giga Ace 8, Inc.	A wholly owned subsidiary of ACEN CORPORATION

Effect(s) on the business, financial condition and operations of the Issuer, if any
Additional investment in a wholly owned subsidiary.
Other Relevant Information
The number of additional shares acquired is equivalent to 300 million Redeemable Preferred “A” shares to be issued out of the increase in the SPV’s ACS. The figure under “Percentage to the total outstanding shares of the company subject of the transaction” assumes SEC approval of application for increase in ACS. This disclosure relates to Disclosure Report No. C06657-2026 dated 3 September 2026, as the proceeds of the current infusion will replace the funding arrangement described in the earlier disclosure.