Third Quarter 2026 Financial & Operating Results

Analyst & Investor Briefing

11 November 2026



ACEN



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Performance Summary 9M 2026


New England Solar Farm

- 9M 2026 vs 9M 2025
  - Core attributable EBITDA[1] increased 35% to ₱21.0 Bn
  - Reported net income grew 84% vs 9M25 to ₱3.3 Bn
- Q3 2026 vs Q3 2025
  - Core attributable EBITDA[1] increased 23% to ₱6.3 Bn
  - Reported net loss of ₱609 Mn
- **Renewables output improved 23% 9M YoY**, driven by contributions from newly operational plants, primarily Stubbo Solar and Monsoon Wind
- **Construction continues to progress** – Sual Solar, Palauig Solar 2, SanMar Solar (Phase 3), Palauig 1 Energy Storage, and Salak Unit 7 nearly complete

1. Including the impact of the Meralco Change in Circumstances (CIC) price adjustment.

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Attributable Renewables Output 9M 2026 +23% YoY

YTD RE generation at **5,950 GWh** supported by contributions from new projects such as Stubbo Solar and Monsoon Wind

PHILIPPINE RENEWABLES

1,502 GWh

+13% YoY

Increase in generation due to improved availability of Northern Luzon wind plants

INTERNATIONAL

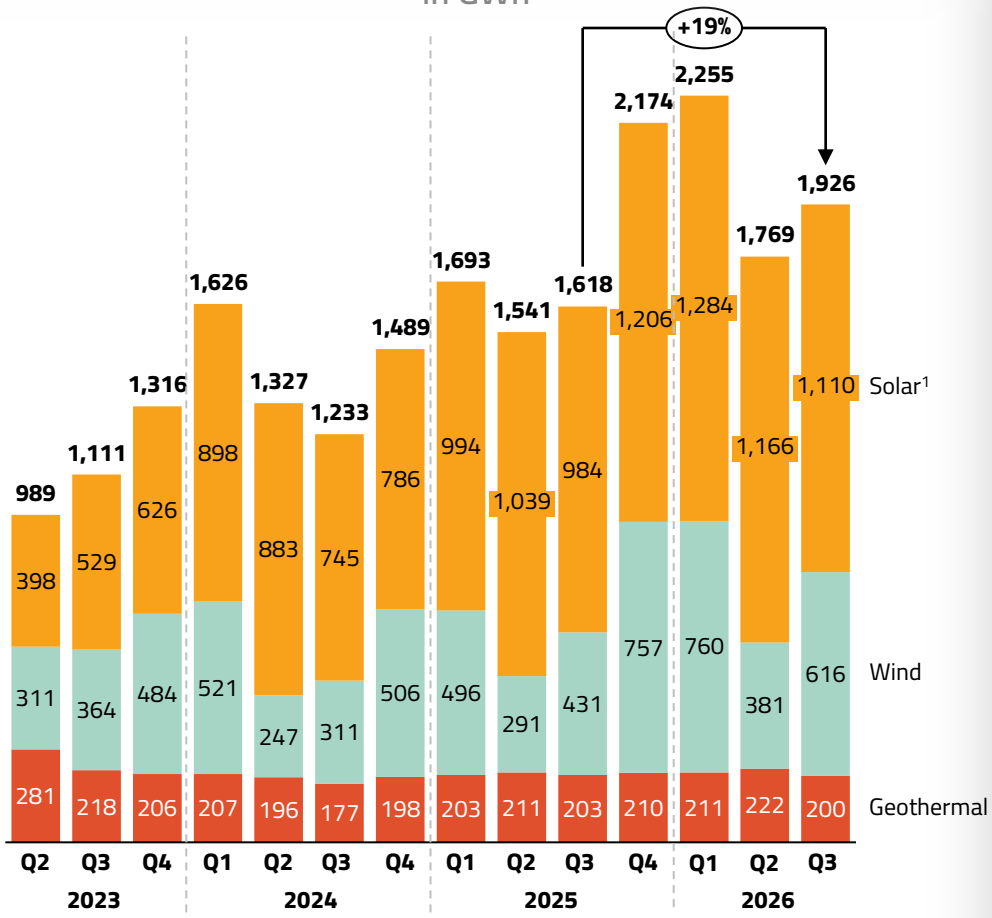
4,447 GWh

+25% YoY

Growth in output due to new projects and improved contributions from Vietnam, Laos, and Indonesia

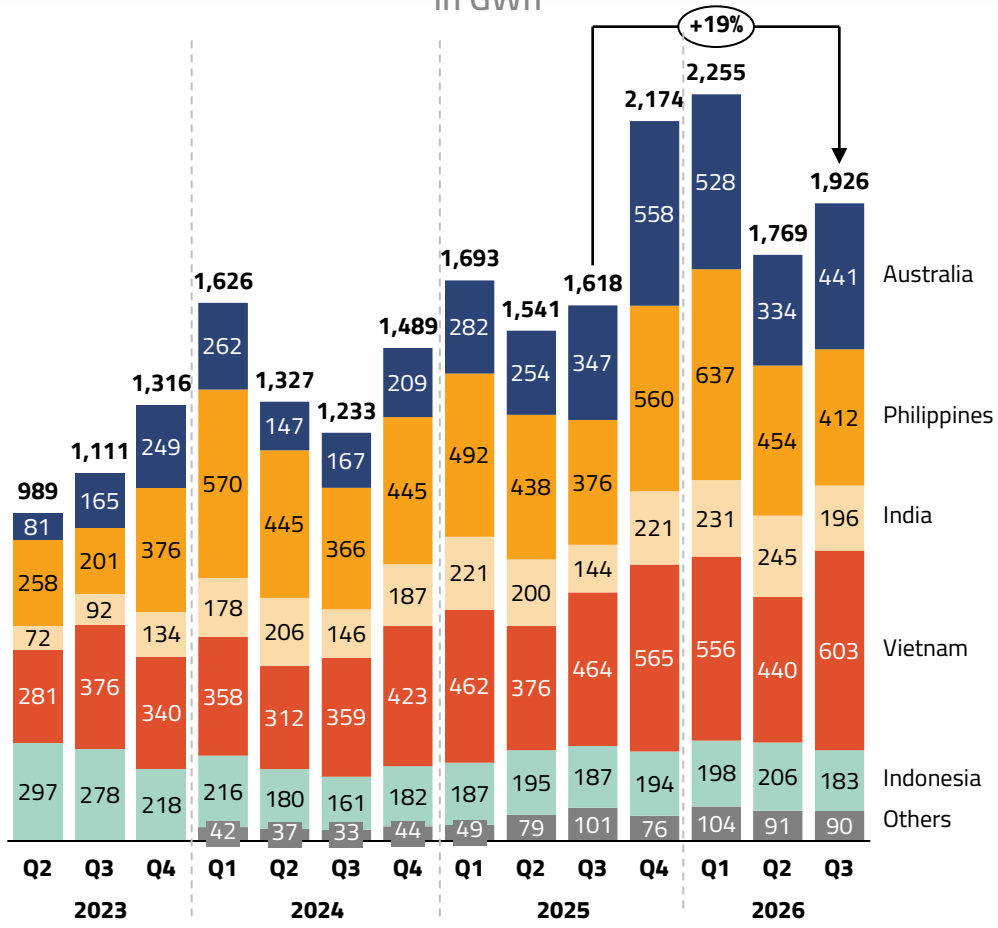
by Technology

in GWh



by Country

in GWh



1. Includes battery storage at the Alaminos Solar and New England Solar Farm site.

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Core Attributable EBITDA 9M 2026 +35% YoY

Profitability growth reflective of stronger contributions from the Philippines and International

	in million PHP	9M 2025	9M 2026	Change
A	**Revenue**	**22,989**	**34,772**	**+51%**
B	Cost and expenses (including non-cash items)	(24,977)	**(33,463)**	+34%
C	Depreciation and amortization	2,834	**3,824**	+35%
D	Provision for impairment	3,871	**2,732**	-29%
E	Equity in net income of associates and joint ventures	1,979	**2,113**	+7%
F	Interest income - investment in redeemable preferred shares and convertible loans[1]	1,904	**1,856**	-3%
G	Value realization and Other Income	235	**(205)**	-187%
H	Interest income - accounts and other receivables	2,164	**1,646**	-24%
	Statutory EBITDA	**10,999**	**13,275**	**+21%**
E	Equity in net income of associates and joint ventures	(1,979)	**(2,113)**	+7%
F	Interest income - investment in redeemable preferred shares and convertible loans[1]	(1,904)	**(1,856)**	-3%
	Attributable EBITDA from associates and joint ventures	10,852	**13,341**	+23%
	Attributable EBITDA	**17,968**	**22,647**	**+26%**
G	Value realization	(208)	**-**	**-**
H	Interest income - accounts and other receivables	(2,164)	**(1,646)**	-24%
	Core Attributable EBITDA[2]	**15,596**	**21,001**	**+35%**
	Net income after tax att. to equity holders of the parent company	**1,790**	**3,292**	**+84%**

A: **Revenue** - From subsidiaries in Philippines, India, and Australia

B: **Cost and Expenses** – Includes cost of sale of electricity and general & admin expenses (GAE). This also includes non-cash items – depreciation and provision for impairment.

C: **Depreciation** - Includes power plant depreciation under costs and expenses, and non-plant depreciation under GAE

D: **Provision for impairment** - Non-cash expense

E: **Equity in net income of associates and joint ventures** - Share in net income after tax in non-controlled investees; ownership based on common interest

F: **Interest Income – investment in redeemable preferred shares and convertible loans** - Coupons on investments in redeemable preferred shares and convertible loans in non-controlled investees

G: **Value realization** – Cash gain from sale of assets

H: **Interest Income – accounts and other receivables** - Earnings from project bridge financing and partner loans

1. Interest income on other financial assets at amortized cost are coupons from redeemable preferred share investments of the Group in international renewable power plants.
2. Including the impact of the Meralco Change in Circumstances (CIC) price adjustment.
3. Excluding value realization and impairments but includes the Meralco Change in Circumstances (CIC) price adjustment.

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Consolidated Income Statement 9M 2026

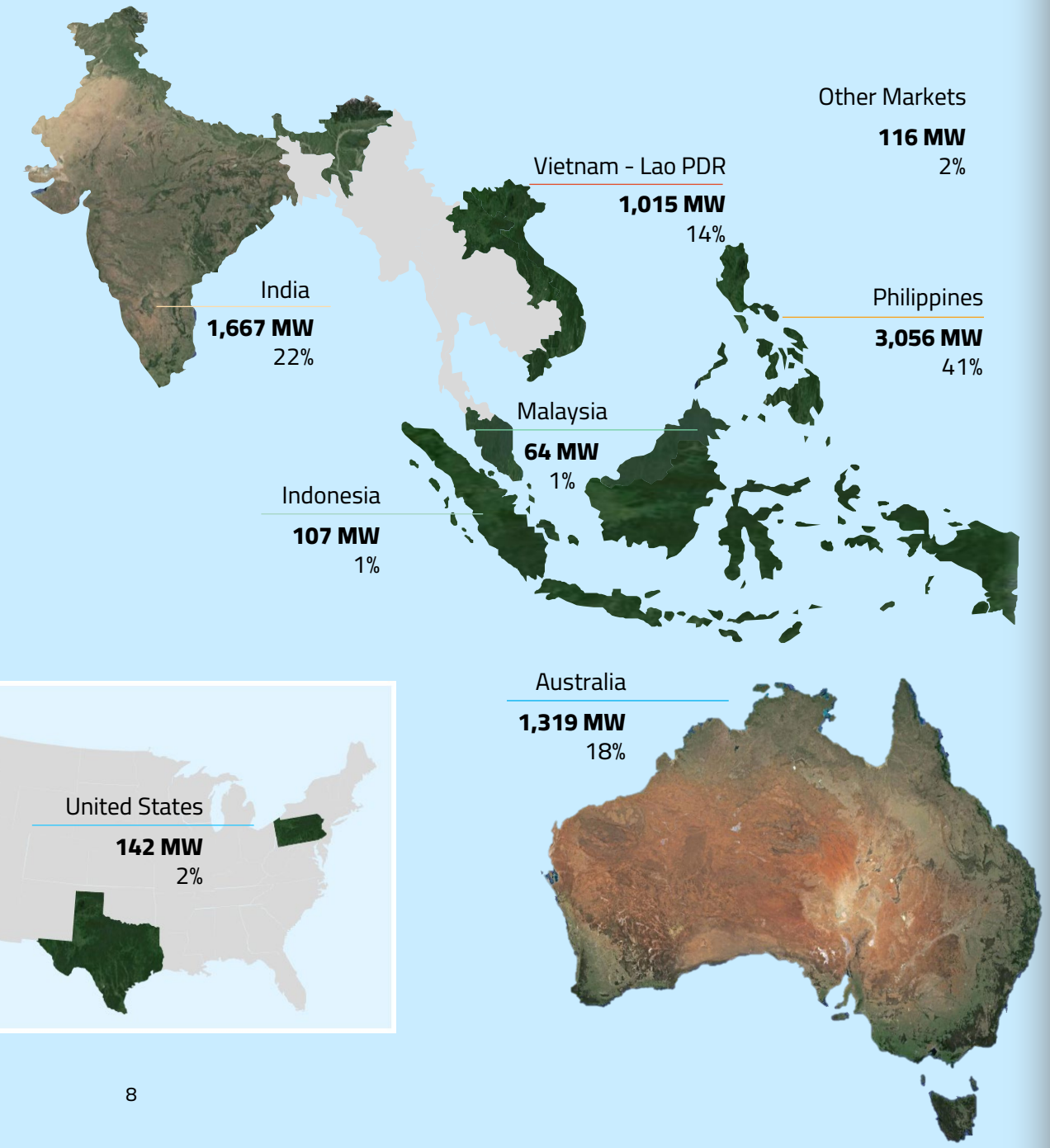
YoY growth supported by sustained retail growth, contributions from new assets, and Meralco mid-merit contracts

	in million PHP	9M 2025	9M 2026	Change
	Revenues			
	Revenue from sale of electricity	22,339	**33,814**	+51%
	Rental income	53	**54**	+2%
	Dividend income	354	**428**	+21%
	Other revenues	243	**476**	+96%
A		22,989	**34,772**	**+51%**
	Costs and Expenses			
	Cost of sale of electricity			
	Cost of purchased power	(12,840)	**(19,395)**	+51%
C	Depreciation and amortization	(2,282)	**(3,251)**	+42%
	Fuel	(230)	**(5)**	-98%
	Others	(2,000)	**(2,041)**	2%
		(17,352)	**(24,692)**	+42%
	General and administrative expenses			
	Personnel costs, management and professional fees	(1,634)	**(3,031)**	+85%
D	Provision for impairment	(3,871)	**(2,732)**	-29%
C	Depreciation and amortization	(552)	**(573)**	4%
	Others	(1,568)	**(2,436)**	+55%
		(7,625)	**(8,772)**	+15%
B	**Total Costs and Expenses**	(24,977)	**(33,463)**	+34%
E	**Equity in net Income of associates and joint ventures**	1,979	**2,113**	+7%

		9M 2025	9M 2026	Change
	Other Income (Charges)			
	Interest and other financial income			
	Cash in banks and short-term deposit	538	**405**	-25%
H	Accounts and notes receivable	2,164	**1,647**	-24%
F	Investments in redeemable preferred shares and convertible loan	1,904	**1,856**	-3%
		4,606	**3,908**	-15%
	Interest and Other Finance Charges	(3,862)	**(6,033)**	+56%
	Other Income - Net			
G	Gain (loss) on asset disposal	(45)	**(205)**	+356%
	Remeasurement gains	-	**1,814**	-
	Others	1,041	**803**	-23%
		996	**2,412**	+142%
	Income (loss) before income tax	1,731	**3,708**	+114%
	Provision for (benefit from) income tax	(496)	**72**	-115%
	Net income (loss)	2,227	**3,636**	+63%
	Non-controlling interests	(437)	**(345)**	-21%
	Net income after tax att. to equity holders of the parent company	**1,790**	**3,292**	**+84%**

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Generation Portfolio 11 November 2026



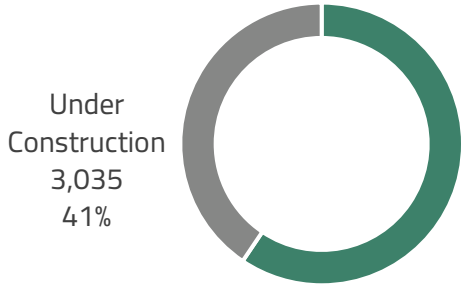
Total Attributable Renewables Capacity[1]

7,484 MW

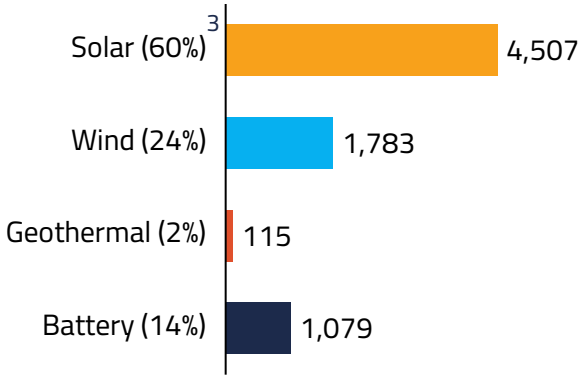
Contracted Energy 9M 2026



Project Status



RE Technology



1. Attributable capacity is computed as gross capacity of owned, under construction, and committed assets multiplied by ACEN's effective economic ownership.
2. Weighted based on GWh and revenues for operating plants.
3. Rooftop solar is reflected in Solar capacity.

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Philippine Assets



Cagayan Cagayan North Solar



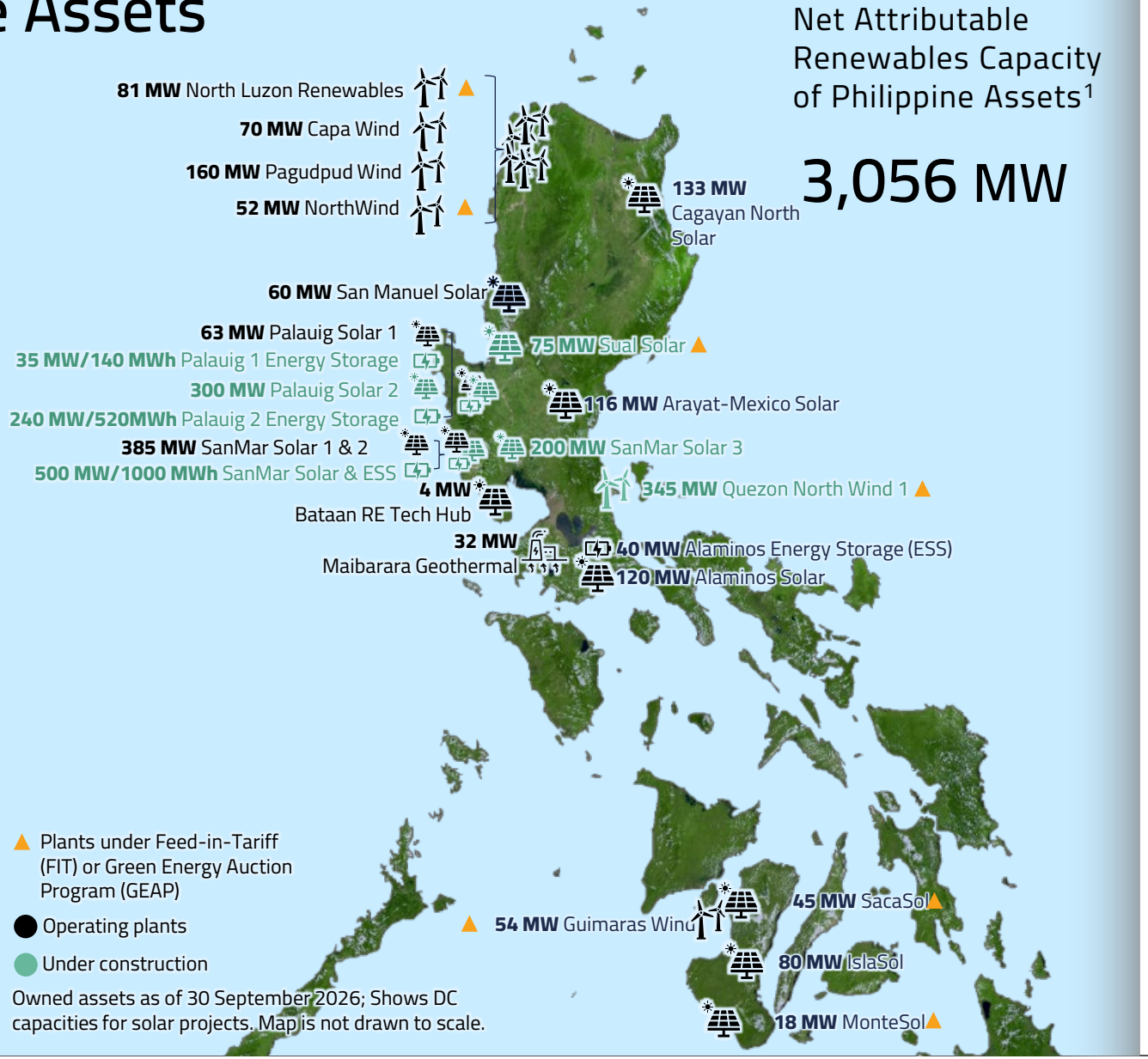
Laguna Alaminos BESS



Zambales San Marcelino Solar



Ilocos Norte NorthWind



Net Attributable Renewables Capacity of Philippine Assets[1]

3,056 MW

▲ Plants under Feed-in-Tariff (FIT) or Green Energy Auction Program (GEAP)

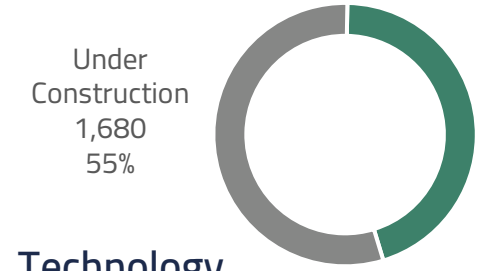
● Operating plants

● Under construction

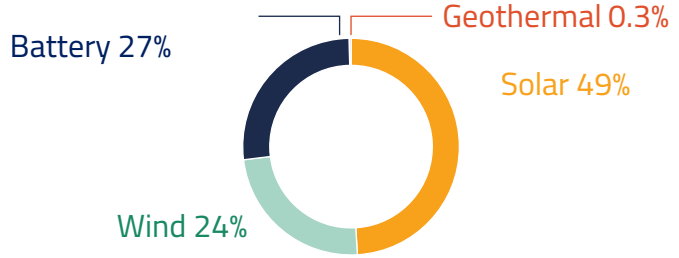
Owned assets as of 30 September 2026; Shows DC capacities for solar projects. Map is not drawn to scale.

Breakdown by Net Attributable Capacity

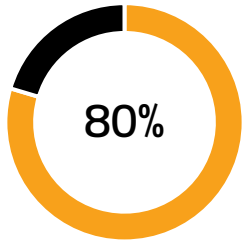
Operating Status



Technology



Contracted Output[3]



1. Refers to gross capacity of owned assets, multiplied by ACEN's economic ownership.
2. Quezon North Wind 2 capacity subject to final configuration.
3. Weighted by GWh; Includes SLTEC supply.

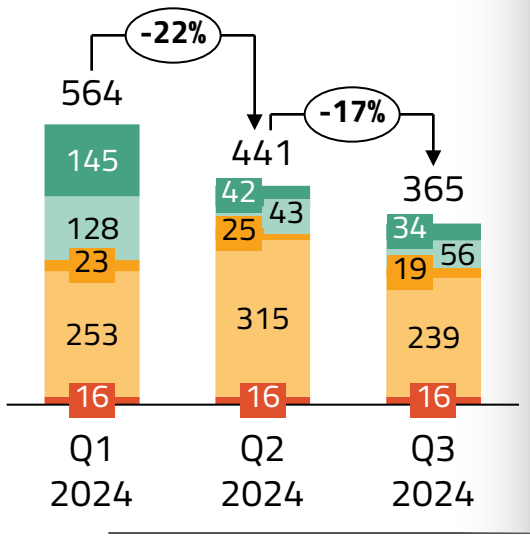
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Year-to-date renewables output increased by 15% due to improved availability of Northern Luzon wind plants

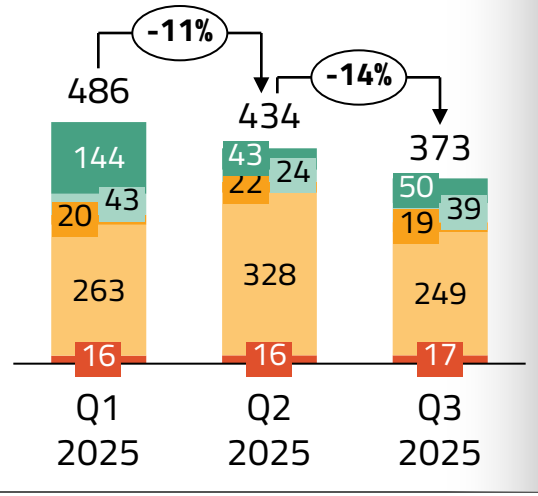
Wind-FIT | Wind-Gentail[2] | Solar-FIT | Solar-Gentail[1] | Geothermal



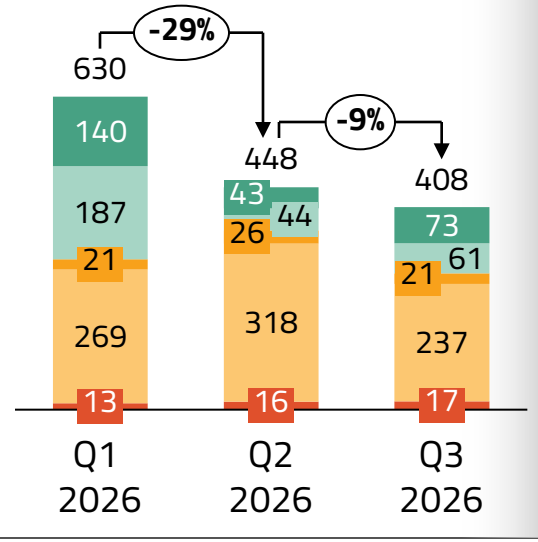
2024
in GWh



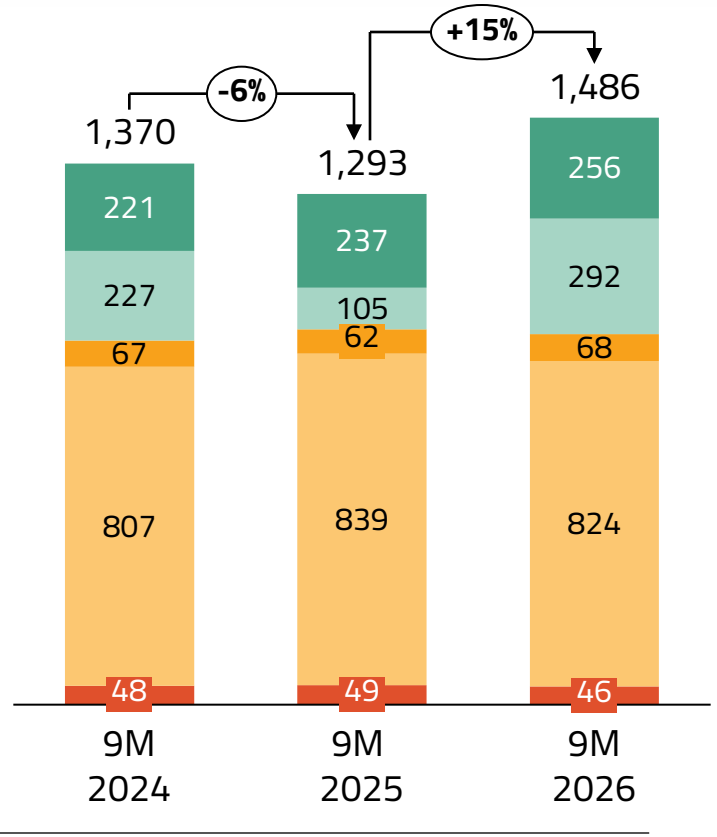
2025
in GWh



2026
in GWh



9M 2024-2026
in GWh



1. Excluding battery storage
2. Majority of merchant output is used to service the RES business

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Sustained retail growth and distribution utility contracts continue to boost performance



PERFORMANCE UPDATES

- 9M 2026 Financials
  - **Attributable Revenue of ₱37.1 Bn,** up 51% YoY
  - **Attributable EBITDA of ₱8.8 Bn**, up 35% YoY
  - **Renewable energy output[2] of 1,502 GWh**, up 13% YoY
- **Net selling position at 615 GWh for 9M 2026**
  - WESM prices remained high reflecting elevated fuel costs, lower coal and gas plant availability, and stronger demand amid the early onset of El Niño conditions
- **Retail electricity supply (RES) portfolio at 628 MW[3] as of 9M 2026, increasing 13% from end-June 2026**

1. Output weighted; covers all renewable energy plants except Bataan Renewable Energy Hub.
2. Excludes YTD September 2026 thermal third party supply of 1,962 GWh.
3. Includes both signed and active contracts.

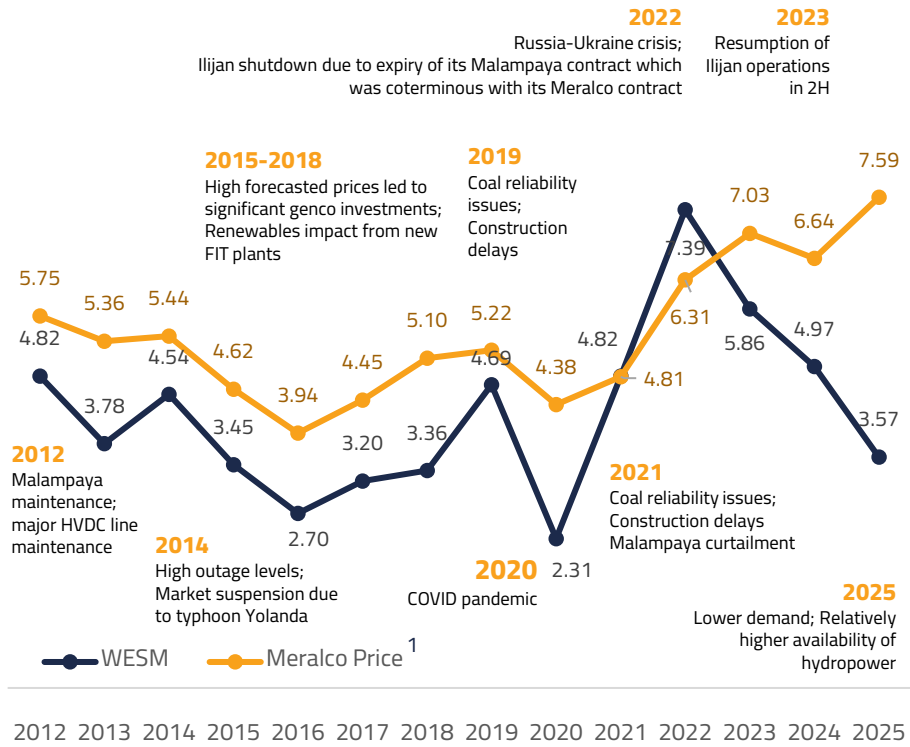
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Historical and Latest Philippine Spot Market Prices

WESM prices remained high, reflecting elevated fuel costs, lower coal and gas plant availability, and stronger demand amid the early onset of El Niño conditions

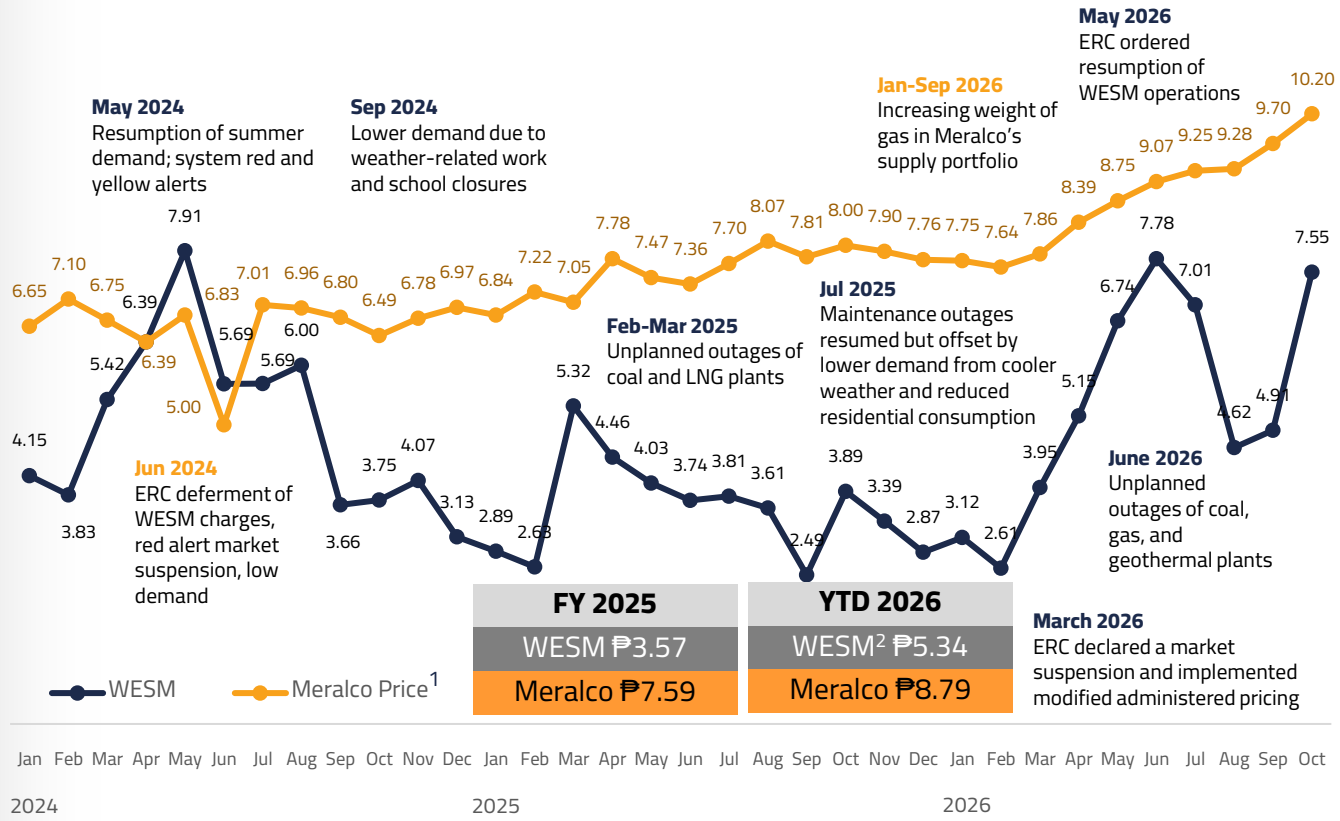
Annual Spot Prices, 2012-25

Generator Weighted Average Price (GWAP) in PHP/kWh



Monthly Spot Prices, 2024-26

Generator Weighted Average Price (GWAP) in PHP/kWh



Source: IEMOP, ACEN company analysis, Meralco website

1. Generation charge, includes charges for interruptible load program (ILP) and generation rate over/under recovery (GOUR).
2. YTD volume weighted average price.

Philippine Spot Market Position

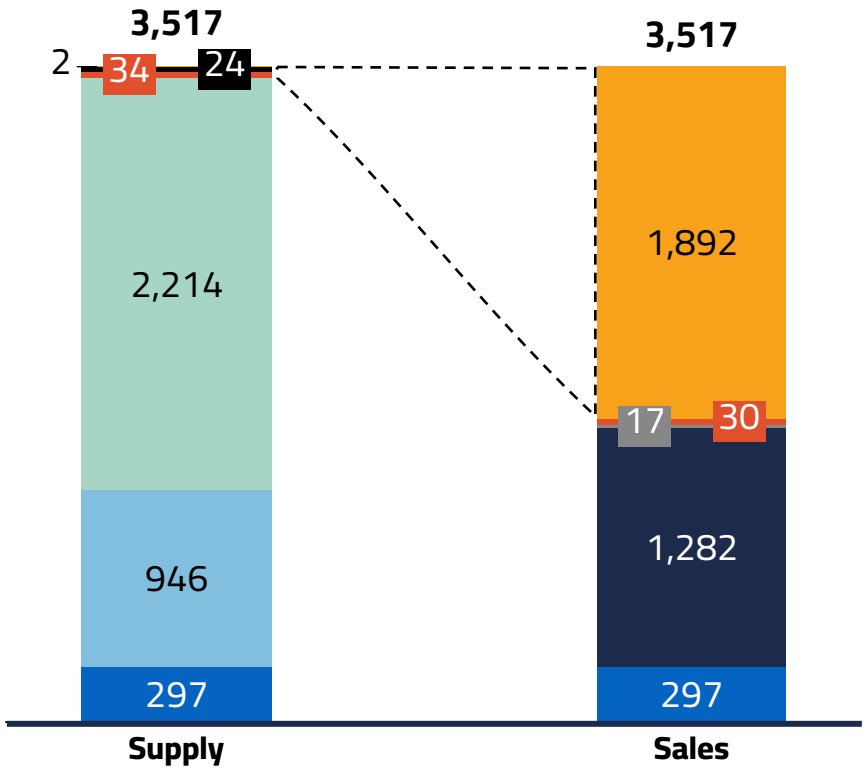
Net selling position narrowed with higher contracted energy sales from retail



9M 2025

in GWh

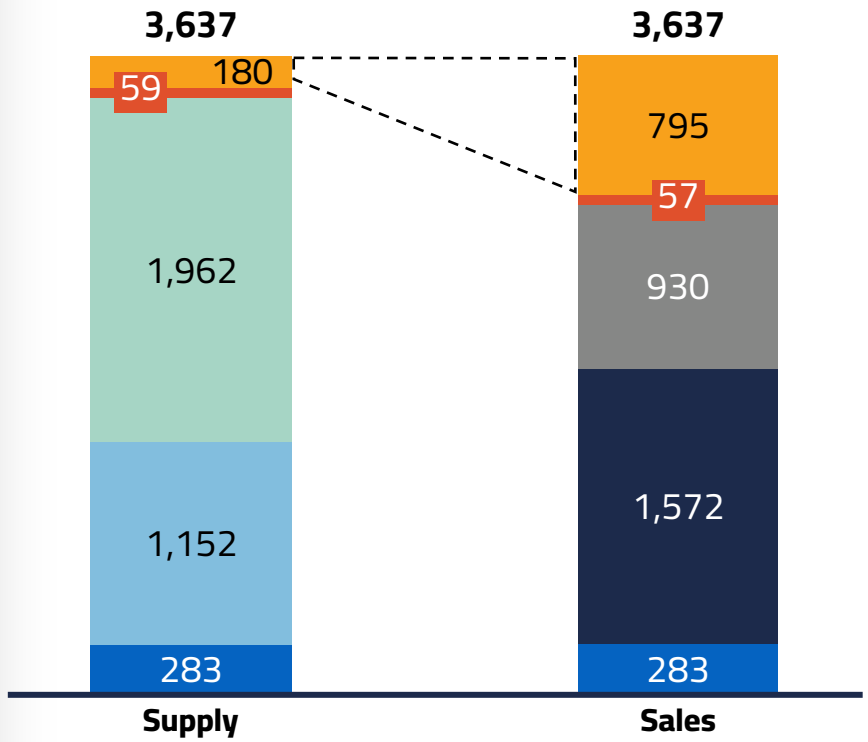
1,890 GWh
Net merchant selling position[1]



9M 2026

in GWh

615 GWh
Net merchant selling position[1]



- Spot Market
- Diesel Bunker
- Peaking
- Third party supply [2]
- Own generation [3]
- FIT supply

- Spot Market
- Ancillary dispatch
- Wholesale contracts
- Retail contracts
- FIT sales

1. Net merchant selling (buying) position is the difference between gross open spot sales and purchases.
2. Full SLTEC output included in Third Party Supply.
3. Own Generation represents ACEN's attributable share of total plant output.

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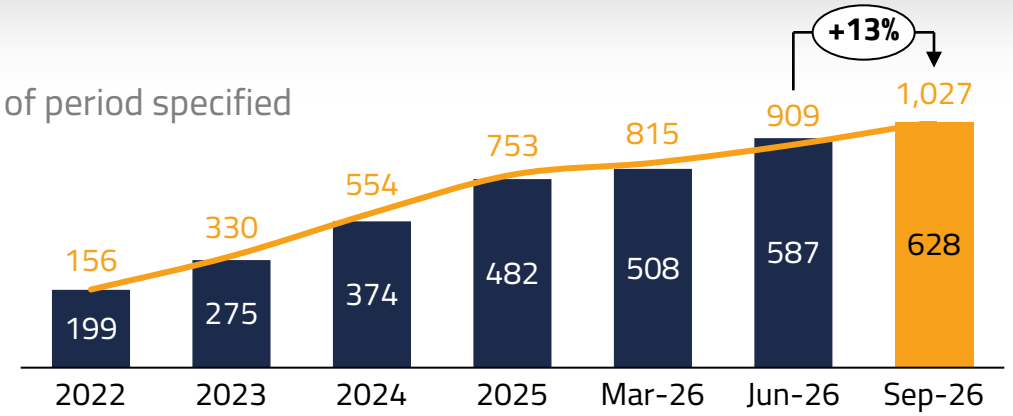
Retail electricity supply update

ACEN RES now has 52% share of RE supplier market under GEOP[1]



RES Customers

in MW and count, as at end of period specified



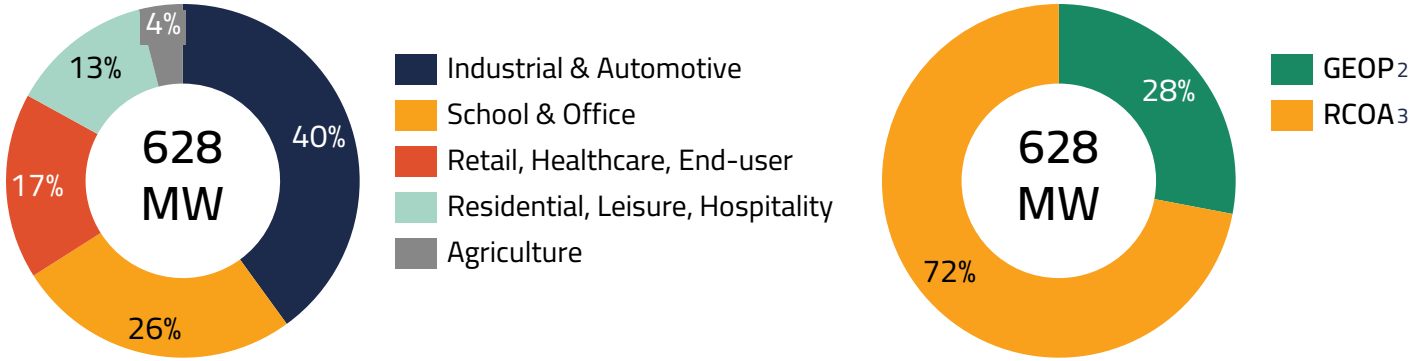
ACEN RES continues to sign renewable energy supply agreements with key clients:

- 20 branches of Conti's Bakeshop & Restaurant and Wendy's Philippines switched to renewable energy via the Retail Aggregation Program (RAP)
- Pan de Manila is now fully powered by RE
- ACEN RES powers selected Metrobank branches and offices
- Others:

ROHM SEMICONDUCTOR TÜVRheinland® Genau. Richtig. GRAND HYATT

Customer Profile

Percent share of MW contracted capacity, 30 September 2026



1. According to the ERC Competitive Retail Electricity Market (CREM) Report as of July 2026.
2. The Green Energy Option Program is a voluntary mechanism under the Renewable Energy Act of 2008 that allows electricity end-users to choose Renewable Energy as their source of energy.
3. Retail Competition and Open Access allows contestable customers to select their supplier of electricity with depending on the average demand set by the Energy Regulatory Commission (ERC); establishment of RCOA is mandated by EPIRA.

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International Assets

Net Attributable Capacity[1] of International Assets

4,428 MW



Monsoon Wind

India
- **140MW** Sitara Solar
- **70MW** Paryapt Solar
- **420MW** Masaya Solar
- **153MW** Maharashtra Wind-Solar
- **350MW** Tejorupa Solar
- **120MW** Bijapur Wind
- **399MW** Sheo 2 Hybrid
- **389MW** Sheo 1 Hybrid
- **170MW** Tejorupa Hybrid

Malaysia
- **40MW** Partner Project 1
- **40MW** Partner Project 2

Vietnam-Lao PDR
- **252MW** Quang Binh Wind
- **405MW** Ninh Thuan Solar
- **88MW** Ninh Thuan Wind
- **80MW** Khanh Hoa & Dak Lak Solar
- **80MW** Mui Ne Wind
- **60MW** Lac Hoa & Hoa Dong Wind
- **287MW** Super Phase 1 Solar[2]
- **600MW** Monsoon Wind



Paryapt Solar

Indonesia
- **656MW** Salak & Darajat Geothermal
- **16MW** Salak Binary Plant
- **40MW** Salak U7 Expansion

United States
- **38MW** Chestnut Flats Wind
- **129MW** Stockyard Wind

PENNSYLVANIA

TEXAS

Australia
- **522MW** New England Solar
- **520MW** Stubbo Solar
- **200MW** New England Energy Storage
- **102MW** Jinbi Solar

Other Markets
- **116MW** ACEN C&I Rooftop Solar



Salak & Darajat Geothermal



Stubbo Solar

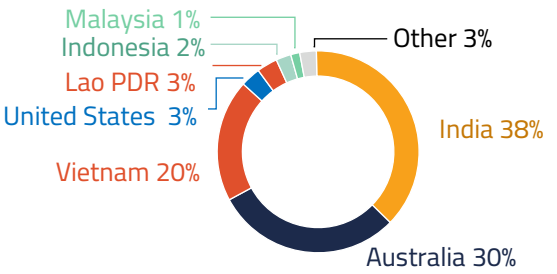
● Operating plants

● Under construction

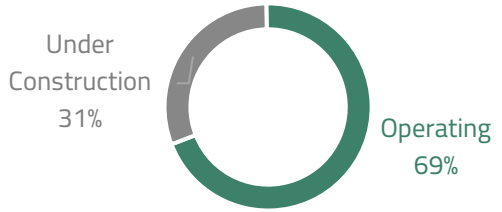
Owned assets as of 30 September 2026; Shows DC capacities for solar projects.

Breakdown by Net Attributable Capacity (International)

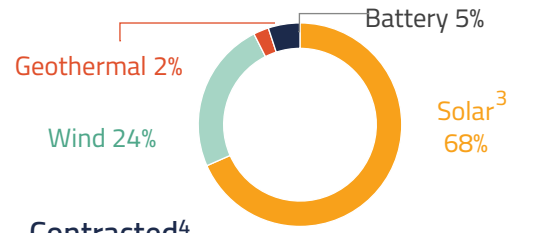
Geography



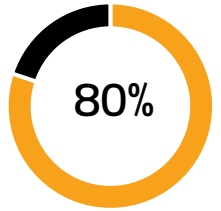
Operating Status



Technology



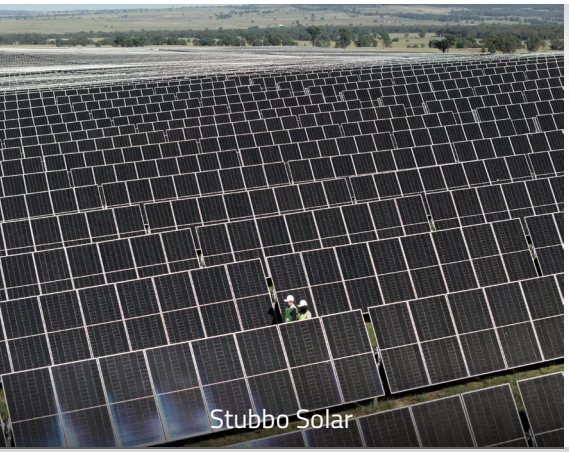
Contracted[4]



1. Refers to gross capacity of owned assets, multiplied by ACEN's effective economic ownership.
2. Succeeding phases of the Solar NT acquisition subject to completion of conditions precedent.
3. Includes rooftop solar.
4. Refers to percentage of output.

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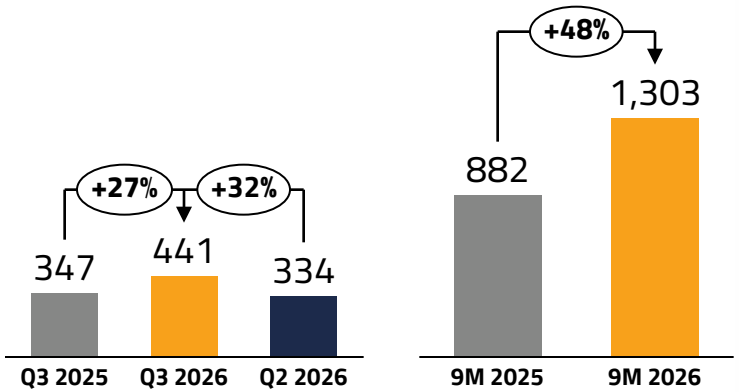
Improved output and financial performance YoY due to reduced grid curtailment and Stubbo Solar contributions



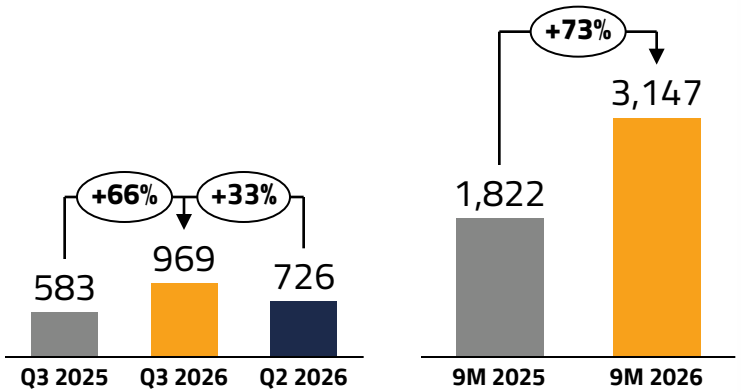
PERFORMANCE UPDATES & HIGHLIGHTS

- Attributable generation and EBITDA grew 48% and 49% year-on-year, driven by reduced grid curtailment and improved solar resource at NESF 1, together with contributions from Stubbo Solar and the commissioning of NE BESS
- Repairs on the direct current (DC) cables at NESF 1 are ongoing, with completion expected by end-2026
- Construction progressing at 102 MW Jinbi Solar project in Western Australia

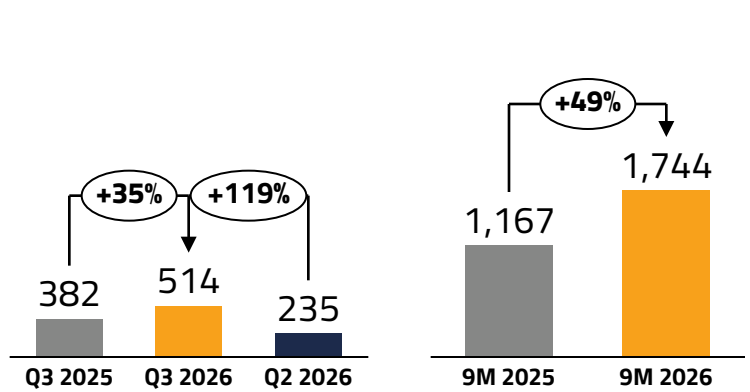
Att. Generation Output
in GWh



Attributable Revenues
In million PHP



Attributable EBITDA[1]
In million PHP



1. Refers to Project EBITDA; Attributable EBITDA includes ACEN's share of the EBITDA of non-consolidated operating asset.

ACEN

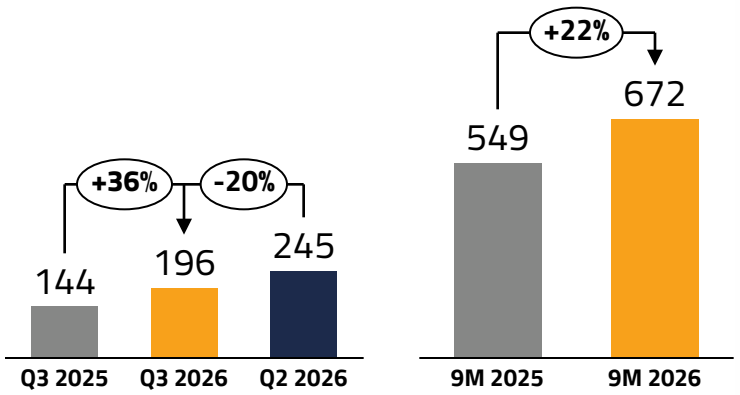
Operational assets delivered higher generation year-on-year; continued progress across projects under construction



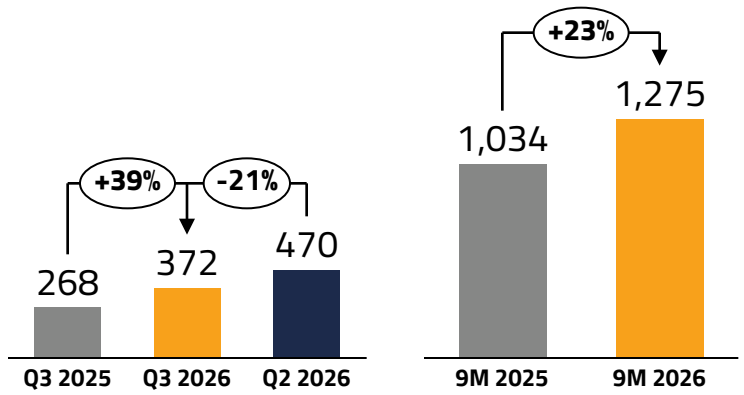
PERFORMANCE UPDATES & HIGHLIGHTS

- Generation grew 22% from 9M 2025, supported by contributions from the 153 MW Maharashtra hybrid project
- Construction continues to progress on a total of 1,258 MW*, all expected to be fully operational by end-2027
- Construction began on the170 MW Tejorupa Hybrid project in Karnataka

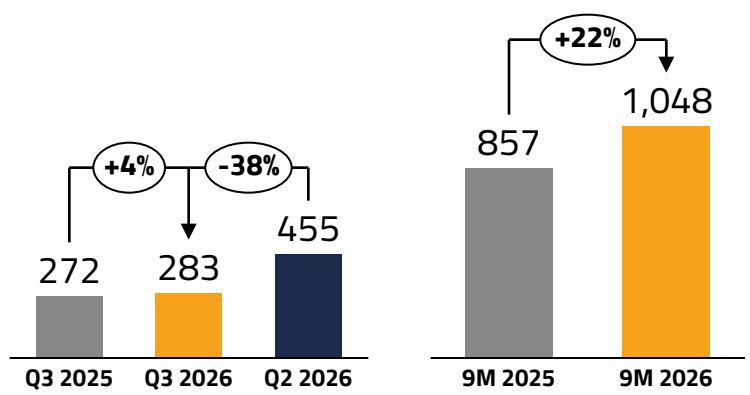
Att. Generation Output
in GWh



Attributable Revenues
In million PHP



Attributable EBITDA[1]
In million PHP



* Gross capacity

1. Refers to Project EBITDA; Attributable EBITDA includes ACEN's share of the EBITDA of non-consolidated operating asset.

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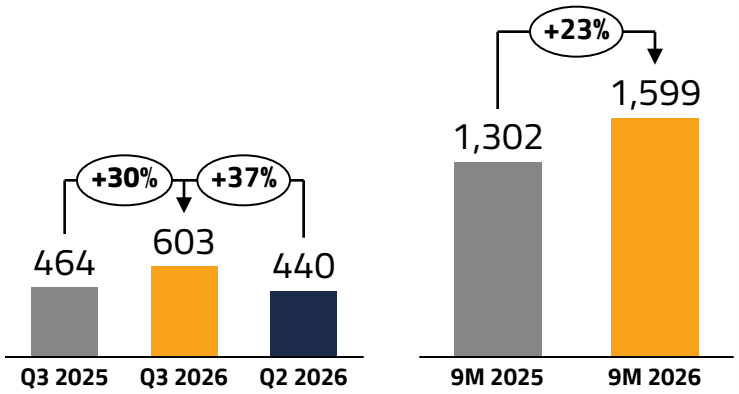
Increased YoY generation due to improved resources and additional output from Monsoon Wind



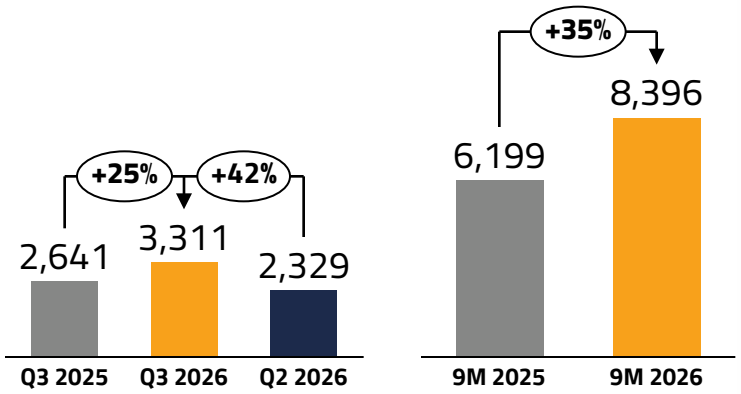
PERFORMANCE UPDATES & HIGHLIGHTS

- 9M 2026 output 23% higher than last year, driven by improved solar and wind resources, alongside contributions from Monsoon Wind
- Ongoing engagement with the Vietnam government around potential tariff adjustments and related developments; management continues to assess possible implications

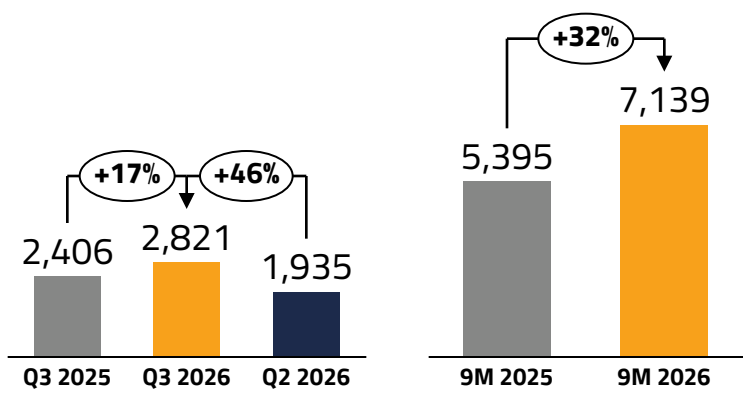
Att. Generation Output
in GWh



Attributable Revenues
In million PHP



Attributable EBITDA[1]
In million PHP



1. Refers to Project EBITDA; Attributable EBITDA includes ACEN's share of the EBITDA of non-consolidated operating asset.

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Vietnam Provision

New Vietnam FIT resolution could potentially result in additional provision while preserving future revenues



Settlement Options

- Under EVN's June 2026 proposed solution, overpayment was expected to be recovered through future tariff adjustments*

Transition Tariff	Cash Settlement Mechanism	Accounting Impact/ Project Level
Applied from COD to CCA date	• Genco receivables paid in full • Genco payables settled over time through tariff reduction	None at project level

- In September 2026, EVN proposed a revised settlement mechanism resulting in a less favorable settlement structure through offsets against withheld receivables and future invoice deductions

Transition Tariff	Cash Settlement Mechanism	Accounting Impact/ Project Level
Applied from COD to CCA date	• Genco receivables are offset against genco payables • Any net genco receivable is paid in full • Any net genco payable is paid over time with interest	One-time Expense for EVN Overpayment to be recognized (with ACEN recording its share in Equity Loss)

*In the 1st half of 2026, ACEN recognized a US$20 Mn portfolio-level provision to reflect anticipated settlement impact

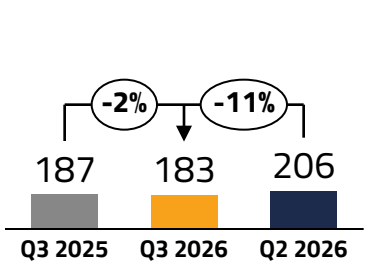
Geothermal performance remains stable; Construction progressing at Salak Unit 7

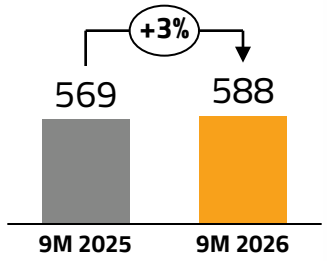


PERFORMANCE UPDATES & HIGHLIGHTS

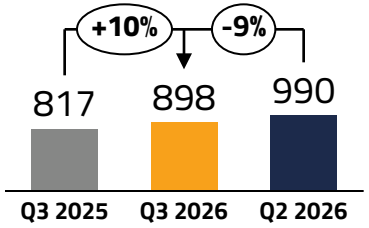
- YoY generation from Salak and Darajat Geothermal grew modestly, driven by improved plant reliability and higher PLN[1] demand
- Financial performance improved year-on-year
- 40 MW Salak Unit 7 expansion currently 86% complete

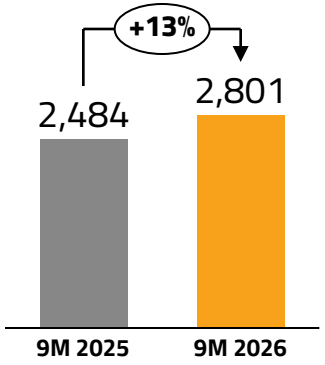
Att. Generation Output
in GWh



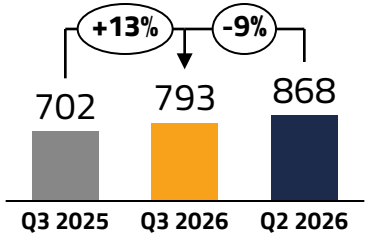


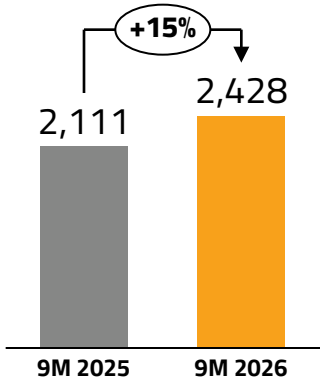
Attributable Revenues
In million PHP





Attributable EBITDA[2]
In million PHP





1. Perusahaan Listrik Negara (PLN) is the Indonesian government-owned corporation that holds distribution, transmission, and primary generation of electric power in the country.
2. Refers to Project EBITDA; Attributable EBITDA includes ACEN's share of the EBITDA of non-consolidated operating asset.

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Balance Sheet Highlights 9M 2026

Raising and deploying funds for international investments, and capital expenditures for ongoing projects

Consolidated Balance Sheet

in million PHP

	31 Dec 2025	30 Sep 2026	Change
Assets	361,788	407,234	**+13%**
Cash and Cash Equivalents	18,358	18,029	**-2%**
Long-Term Investments	237,441	269,220	**+13%**
Others	105,989	119,985	**+13%**
Liabilities	200,940	243,156	**+21%**
External Debt[1]	162,712	198,606	**+22%**
Others	38,228	44,550	**+17%**
Equity	160,848	164,078	**+2%**
Equity Attributable to Parent	152,128	155,547	**+2%**
Non-controlling interest	8,720	8,531	**-2%**

	31 Dec 2025	30 Sep 2026	
Statutory Net Debt	144,354	180,577	**+25%**
Gross Debt to Equity	1.02	1.21	
Net Debt to Equity	0.90	1.10	

Attributable Net Obligations

in million PHP

	31 Dec 2025	30 Sep 2026	Change
Statutory Net Debt	144,354	180,577	**+25%**
Attributable Net Debt from Associates and Joint Ventures	57,446	65,837	**+15%**
Attributable Net Debt	201,800	246,414	**+22%**
ACRI Redeemable Preferred Shares[2]	11,820	12,559	**+6%**
Attributable Net Obligations	213,620	258,973	**+21%**

1. Includes short-term and long-term loans payable and notes payable.
2. AC Renewables International

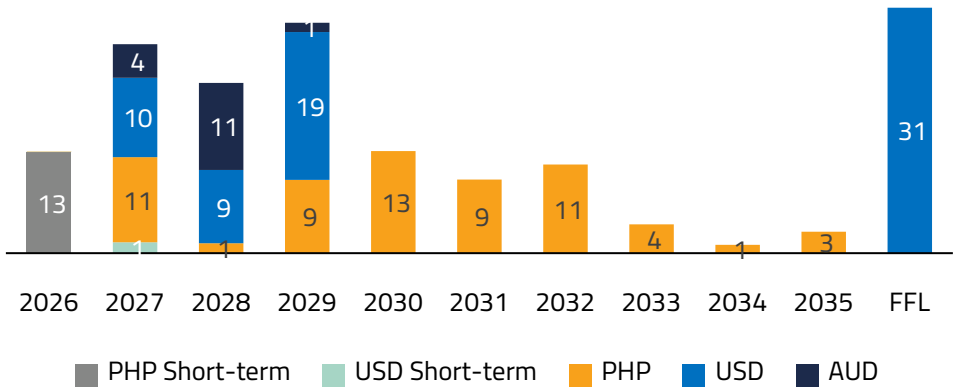
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Debt Profile

Coverage ratios and costs remain healthy with maturities spread out; liquidity and credit line availability remain robust

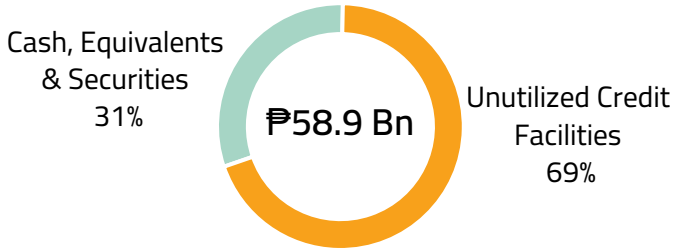
Parent Obligations Maturity Profile[1]

in billion PHP, as of 30 September 2026

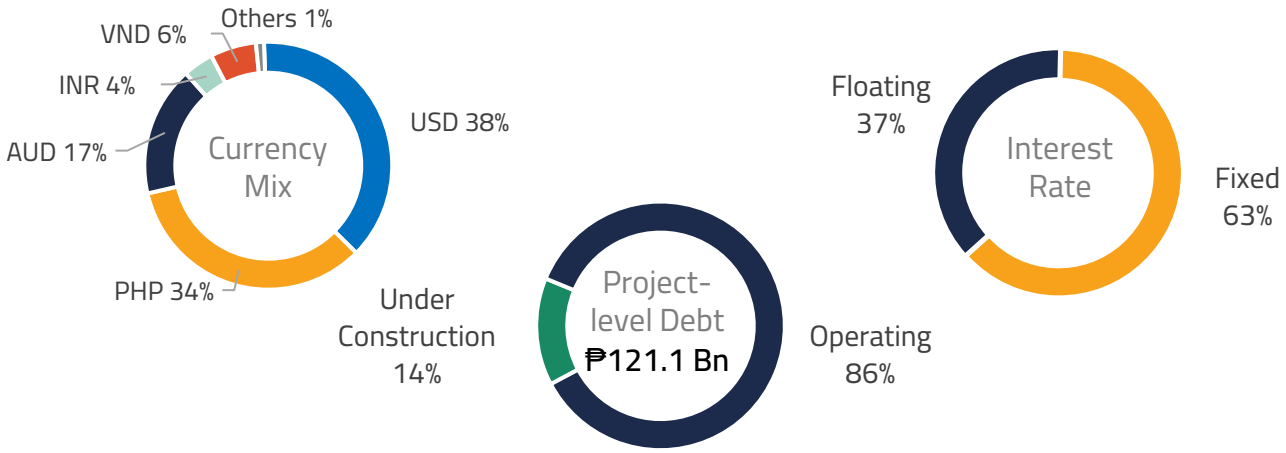


	30 September 2026
Blended cost of debt[2]	5.61%
Average remaining life[3]	2.57 years
Group cash interest cover[4]	1.27x

Liquidity Profile[5]



Profile of Consolidated Attributable Obligations[6]



1. Parent obligations include holding companies' debt and obligations only.
2. Blended cost of debt excludes redeemable preferred shares.
3. Excludes perpetual fixed-for-life debt. Parent obligations only.
4. Defined as attributable EBIT over total attributable gross interest expense of all investee companies.
5. Excludes project finance facilities
6. Includes project finance debt

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Construction Updates 30 September 2026

PHILIPPINES

		Completion	Estimated Annual Output in GWh[1]	Target Completion
	**Palauig Solar 2** 300 MW_{dc} Zambales	98%[2]	453	Q1 2027
	**SanMar Solar (Phase 3)** 200 MW_{dc} San Marcelino, Zambales	66%	298	H1 2027
	**Quezon North Wind** 345 MW[3] Real & Mauban, Quezon	32%[4]	1,730	2027
	**Sual Solar** 75 MW_{dc} Sual, Pangasinan	80%	112	Q4 2026

PHILIPPINES

		Completion	Estimated Annual Output in GWh[1]	Target Completion
	**Palauig 1 Energy Storage** 35 MW_{ac}/140MWh Palauig, Zambales	90%	N/A	Q1 2027
	**Palauig 2 Energy Storage** 240 MW_{ac}/520MWh Palauig, Zambales	12%	N/A	2027
	**SanMar Solar & Energy Storage** 500 MW_{ac}/1,000MWh Palauig, Zambales	15%	N/A	2027

1. Expected annual output; all MW capacities and GWh output figures shown in gross terms
2. Refers to Palauig 2 solar plant only
3. Total for Quezon North 1 (345 MW) and Quezon North 2 (208 MW)
4. Refers to phase 1 only

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Construction Updates 30 September 2026

AUSTRALIA

		Completion	Estimated Annual Output in GWh	Target Completion
	New England Energy Storage[2] 200 MWac/400MWh Uralla, NSW	*In commissioning phase*		
	Jinbi Solar 102 MWdc Pilbara, WA	8%	242	Q3 2028

INTERNATIONAL

		Completion	Estimated Annual Output in GWh	Target Completion
	Bijapur Wind 120 MW Karnataka, India	13%	381	2027
	Tejorupa Solar 350 MWdc Rajasthan, India	42%	632	2027
	Sheo 1 Hybrid[5] 389 MWdc Rajasthan, India	17%	870	2027

INTERNATIONAL

		Completion	Estimated Annual Output in GWh	Target Completion
	Sheo 2 Hybrid[5] 399 MWdc Rajasthan, India	22%	870	2027
	Tejorupa Hybrid 170 MW Karnataka, India	2%	426	2028
	Salak & Darajat Unit 7 40 MW Java, Indonesia	86%	320	Q1 2027
	Partner Project 40 MWdc Malaysia	89%	52	2026

1. Expected annual output; all MW capacities and GWh output figures shown in gross terms
2. 400 MWh capacity
3. Percent disbursed of overall project cost
4. Solar portion upsized to 124 MWdc to take advantage of recent decline in module prices
5. Final configuration subject to confirmation

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Sustainability and other corporate milestones



ACEN strengthens early childhood care and development through WaSH program

- Through its Water, Sanitation, and Hygiene (WaSH) initiative, portable handwashing stations were brough to select daycare centers with limited access to hygiene facilities, benefiting 1,363 young learners across 47 communities
- ACEN also provided learning kits to Early Childhood Care and Development (ECCD) teachers to support better learning outcomes



ACEN's NorthWind project earns two distinctions at Asian Power Awards

- The strategic asset optimization and maintenance program for the 52 MW NorthWind project in Ilocos Norte was recognized during the 2026 Asian Power Awards held in Kuala Lumpur, Malaysia
- ACEN won Wind Power Project of the Year (Philippines) and Power Plant Upgrade of the Year (Philippines) for enhancing the performance, reliability, and long-term value of Southeast Asia's first wind farm



ACEN receives Energy Transition Leadership Award

- ACEN was recognized for growing its energy capacity from ~150 MW in 2019 to ~4,500 MW in 2023, and for completing the world's first market-based Energy Transition Mechanism
- Organized by the Department of Energy, the Philippine Energy Awards recognize outstanding leadership and innovation in advancing a secure, resilient, and sustainable energy future



ACEN clinches four Golden Arrow Awards for the fourth consecutive year

- ACEN received four Golden Arrow Awards from the Institute of Corporate Directors (ICD), marking a fourth consecutive year of recognition and underscoring its steadfast commitment to good corporate governance
- The annual awards assess publicly listed companies and insurance firms using a regional scorecard that benchmarks local governance practices against international standards

ACEN

Takeaways 9M 2026

- Looking ahead, we anticipate a more challenging operating environment, with a weaker macroeconomic backdrop and complex global energy market dynamics
- Impact of rising interest rates cushioned by ACEN's primarily fixed-rate debt, but new borrowings will come at higher cost
- Philippine energy market remains resilient but economics will be pressured by significant new supply, enabled by GEAP[1]
- Australia offers tailwinds from growing data center demand, firmer government support, and spot prices trending upward
- Construction execution is priority with over 2.7 GW in capacity slated for completion within the next 12-18 months
- Contracting remains a key focus, with contracted energy at 80% and rising on momentum in the Philippines and Australia







1 Green Energy Auction Program

ACEN

Updated Key Strategies

ACEN is shifting from rapid expansion to measured growth, prioritizing execution, efficiency & profitability

1 Sharpen Execution	▪ Improve operating efficiency and cash generation ▪ Deliver projects on time, on budget and safely ▪ Increase contracted capacity
2 Strengthen the Balance Sheet	▪ Mobilize third-party capital at platform and project levels ▪ Monetize assets to maintain prudent leverage
3 Optimize the Organization	▪ Empower / more agile business units ▪ Simplify structure and improve cost efficiency

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For more information, kindly contact
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Or visit
acenrenewables.com/investors