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SECURITIES AND EXCHANGE COMMISSION

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Receipt Date and Time: September 30, 2015 09:12:52 AM

Received From : Head Office

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Doc Source

Company Information

SEC Registration No. 0000039274

Company Name TRANS-ASIA OIL & ENERGY DEV. CORP

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 109302015000103

Document Type LETTER/MISC

Document Code LTR

Period Covered September 28, 2015

No. of Days Late 0

Department CED/CFD/CRMD/MRD/NTD

Remarks

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28 September 2015

SECURITIES AND EXCHANGE COMMISSION

SEC Building, Mandaluyong City

Attention:

Hon. Justina F. Callangan

Director, Corporate Governance & Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

This is in response to the request for confirmation of a news article posted in the September 25, 2015 issue of the Manila Standard Today (Internet Edition) quoted as follows:

New 600-MW coal plant eyed

By: Alena Mae S. Flores, September 25, 2015 at 11:55 p.m.

"South Luzon Thermal Energy Corp., a joint venture between Trans-Asia Oil and Energy Development Corp. and AC Energy Holdings Inc. of the Ayala Group of Companies, may put up another 600-megawatt coal-fired power plant in Batangas province.

The power plant will serve as an expansion of the 270-MW coal-fired plant that is nearing full completion in the province.

Trans-Asia of the Phinma Group received approval from the Energy Department to conduct a grid impact study for the proposed new 600-MW coal power plant.

The planned new coal project is included in the latest list of projects cleared by the department to conduct an impact study to determine the capability of the grid to absorb the new power capacity. "

We confirm that the Department of Energy has granted clearance to conduct a grid impact study in relation to a 600-MW coal power plant in Batangas province. No investment decision has yet been reached on the proposed plant.

Thank you.

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ALAN I. ASCALO

VP-Legal