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SECURITIES AND EXCHANGE COMMISSION

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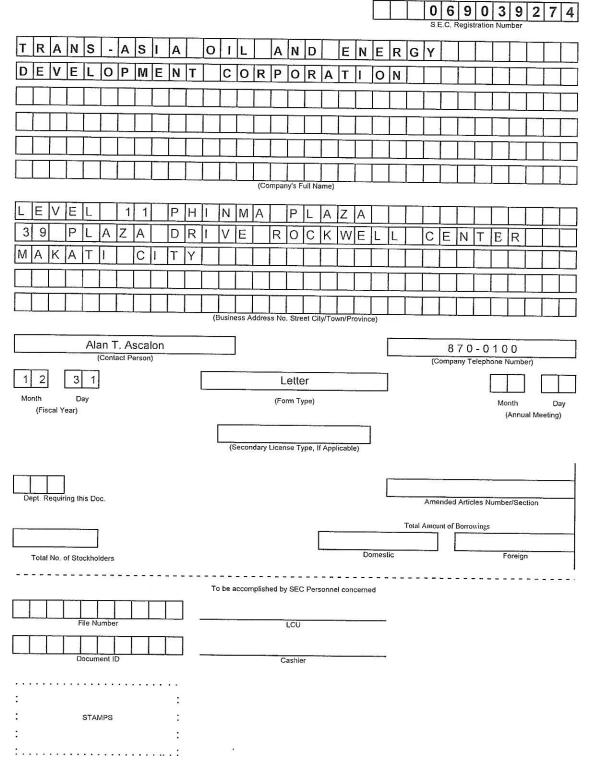
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June 8, 2015

SECURITIES AND EXCHANGE COMMISSION SEC Building, Mandaluyong City

> Attention: Hon. Justina F. Callangan Director, Corporate Governance & Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City

> Attention: Ms. Janet A. Encarnacion Head, Disclosure Department

Gentlemen:

This is in response to the request for confirmation of a news article posted in the June 7, 2015 issue of The Manila Times.net quoted as follows:

"SLTEC to add another 135 MW to Luzon grid by 2016"

By: Ritchie A. Horario, June 7, 2015 at 9:38 p.m.

"SOUTH Luzon Thermal Energy Corp. (SLTEC) said it is on track with the construction of the second unit of its coal-fired power plant in Calaca, Batangas, which would add another 135 megawatts (MW) to the Luzon grid when completed.

"SLTEC is a 50-50 joint venture between Trans-Asia Oil and Energy Development Corp. of the PHINMA Group and AC Energy Holdings Inc. of the Ayala Group.

. . . .

"According to SLTEC, a combined investment of P23 billion was allocated for the project.

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We confirm the accuracy of the article. The Php23 Billion investment covers the first and the second units of the plant.

Thank you.

Very truly yours,

ALAN T. ASCALON VP-Legal