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5 May 2015

SECURITIES AND EXCHANGE COMMISSION

SEC Building, Mandaluyong City

Attention:

Hon. Justina F. Callangan

Director, Corporation & Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC

3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

This is in response to the request for confirmation of a news article posted in the May 4, 2015 issue of Manila Standard Today (Internet Edition) quoted as follows:

"8 firms bid for geothermal sites"

By: Alena Mae S. Flores, May 4, 2015 at 11:00 p.m.

"The Energy Department said it received eight bids for two new geothermal sites and 31 for 14 hydro areas offered under an open and competitive selection process.

Area 4 (Bingongan-Tineg hydro project) received bids from FGS Renewable and First Gen Mindanao. Area 7 (Ilog hydro project), drew interest from Trans Asia Oil and Energy Development Corp., FGS Renewable and Almana Power.

...."

We confirm the accuracy of the news report insofar as Trans-Asia Oil and Energy Development Corporation is concerned.

Thank you.

Very truly yours,

VP-Legal