



TRANS-ASIA
OIL & ENERGY DEVELOPMENT
A PHINMA Company

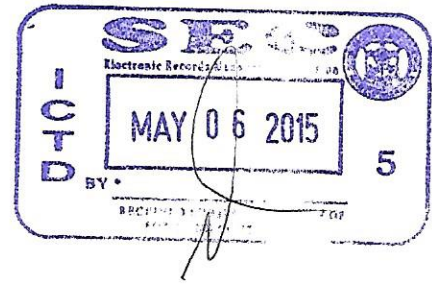
5 May 2015

SECURITIES AND EXCHANGE COMMISSION
SEC Building, Mandaluyong City

Attention: **Hon. Justina F. Callangan**
Director, Corporation & Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department



Gentlemen:

This is in response to the request for confirmation of a news article posted in the May 4, 2015 issue of Manila Standard Today (Internet Edition) quoted as follows:

“8 firms bid for geothermal sites”

By: Alena Mae S. Flores, May 4, 2015 at 11:00 p.m.

“The Energy Department said it received eight bids for two new geothermal sites and 31 for 14 hydro areas offered under an open and competitive selection process.

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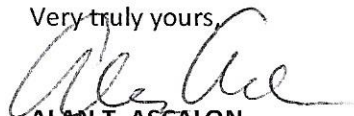
Area 4 (Bingongan-Tineg hydro project) received bids from FGS Renewable and First Gen Mindanao. Area 7 (Ilog hydro project), drew interest from Trans Asia Oil and Energy Development Corp., FGS Renewable and Almana Power.

....”

We confirm the accuracy of the news report insofar as Trans-Asia Oil and Energy Development Corporation is concerned.

Thank you.

Very truly yours,


ALAN T. ASCALON
VP-Legal