## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 9, 2014

2. SEC Identification Number

069039274

3. BIR Tax Identification No.

000506020

Exact name of issuer as specified in its charter
 Trans-Asia Oil and Energy Development Corporation

5. Province, country or other jurisdiction of incorporation Makati City, Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

Level 11, PHINMA Plaza, 39 Plaza Drive, Rockwell Center, Makati City Postal Code 1200

8. Issuer's telephone number, including area code

02-870-0100

9. Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	4,863,862,757	

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party

to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



# Trans-Asia Oil and Energy Development Corporation TA

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Clarification of News Articles

Source	Manila Standard Today (Internet Edition) and BusinessWorld Online
Subject of News Report	"Trans-Asia may get power barges" (Manila Standard); "Apo geothermal draws nine interested parties" (BusinessWorld Online)
Date of Publication	Jun 9, 2014

#### Clarification of News Report

This refers to your letter dated 09 June 2014, requesting confirmation and/or clarification of the following news articles posted online today:

Trans-Asia may get power barges Manila Standard Today (Internet Edition) Posted June 09, 2014

"POWER Sector Assets and Liabilities Management Corp. plans to negotiate with Trans-Asia Oil and Energy Development Corp., the second highest bidder for three power barges in lloilo, after the winning company pulled out from the deal in March.

. . . .

Trans-Asia, the power unit of the Phinma Group, emerged as the second highest bidder, with an offer of P370.52 million, lower than the bid of SPC Island Power which submitted a bid of P545.89 million.

'We have requested OGCC for an opinion whether we can legally enter into a negotiation with the second winning bidder,' PSALM president and chief executive Emmanuel Ledesma Jr. said.

Apo geothermal draws nine interested parties BusinessWorld Online

Posted June 09, 2014

"NINE investor groups have formally expressed interest in the September auction for the Mt. Apo geothermal power plants, the Power Sector Assets and Liabilities Management Corp. (PSALM) said over the weekend.

'The selection and appointment of the independent power producer administrator (IPPA) for the output of the Mindanao I and II (Mt. Apo 1 and 2) Geothermal Power Plants has drawn the interest of nine investor groups,' PSALM President and Chief Executive Officer Emmanuel R. Ledesma, Jr. said in a statement.

These firms have been identified as: EDC Mindanao Geothermal Inc.; FDC Misamis Power Corp.; GDF SUEZ Energy Philippines, Inc.; Good Friends Hydro Resources Corp.; SMC Global Power Holdings Corp.; SPC Power Corp.; Therma Southern Mindanao, Inc.; Trans-Asia Oil and Energy Development Corp.; and Vivant Geo Power Corp.

Mr. Ledesma made the announcement following the closing of the deadline for fulfilling initial bid requirements.

We confirm that Trans-Asia and PSALM are exploring the possibility of Trans-Asia's acquisition of the 32-MW Power Barge 101 and 32-MW Power Barge 102 located in Obrero, lloilo City and 32-MW Power Barge 103 located in Estancia lloilo (the "Power Barges"). Trans-Asia is awaiting the outcome of the termination notice sent by the winning bidder and the OGCC's opinion on the legality of a negotiated sale of the Power Barges.

On the second news article, Trans-Asia confirms that it has expressed interest in the proposed Independent Power Producer Administrator Contract for the Output of Mindanao I and II (Mt. Apo 1 and 2) Geothermal Power Plants.

Other Relevant Information	
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#### Filed on behalf by:

Name	Mariejo Bautista
Designation	VP Controller