

05 March 2008

The Philippine Stock Exchange, Inc. 4th Floor, Philippine Stock Exchange Center Exchange Road, Ortigas Center, Pasig City

Attention

Atty. Pete M. Malabanan Head, Disclosure Department

Subject: Annual Verification

of the Department of Energy

Dear Atty. Malabanan:

In compliance with Section 17.15 of the PSE Revised Disclosures Rules, we are submitting herewith a Certification from the Department of Energy that, as of 31 December 2007, Trans-Asia's petroleum Service Contracts are valid and subsisting and that Trans-Asia has no pending violations with the DOE.

Very truly yours,

Raymundo A. Reyes, Jr. CIO/VP for Exploration

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CERTIFICATION

This is to certify that as of December 31, 2007, Trans-Asia Oil and Energy Development Corporation (Trans-Asia) is a valid and subsisting consortium member/partner of the following Petroleum Service Contracts (SC), namely: SC 6, 14, 51 and 55.

We further certify that Trans-Asia has no pending violations with the Department of Energy (DOE) in connection with the above-mentioned SCs.

This certification is issued upon request of Trans-Asia for whatever legal purpose it may serve.

February 8, 2008, Fort Bonifacio, Taguig City, Metro Manila.

RESTITUTO G. YAGANAS, JR.

OIC-Director

Energy Resource Development Bureau

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