



Trans-Asia Oil  
and Energy Development  
Corporation

04 February 2010

MS. JANET A. ENCARNACION  
HEAD, DISCLOSURE DEPARTMENT  
4/F The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Center  
Exchange Road, Ortigas Center, Pasig City

*Subject : PDI News Article*

Dear Ms. Encarnacion,

This refers to your letter dated 04 February 2010 requesting Trans-Asia to confirm, deny and/or clarify the news article entitled "Trans-Asia seen investing \$300M in wind power projects" that was published in today's issue of the Philippine Daily Inquirer, and which reported in part that:

"PUBLICLY-LISTED TRANS-ASIA OIL AND Energy Development Corp. plans to invest some \$300 million in its 10 wind power projects, which will have a combined capacity of 123 megawatts, according to its top official. Trans-Asia president Francisco L. Viray said these projects, whose service contracts were recently awarded by the Department of Energy, would complete the company's planned 400-MW wind project portfolio.... Through subsidiary Trans-Asia Renewable Energy Corp. (Tarec), Trans-Asia Oil now holds 20 service contracts for wind power projects.... Viray said Tarec was currently in discussions with interested local and foreign partners to realize its 400-MW wind power target. All these projects, he said, might cost as much as \$1 billion ...."

Please be informed that the statements in said news article specifically attributed to our President and CEO, Mr. Francisco L. Viray, Ph.D., are accurate.

Very truly yours,

  
Raymundo A. Reyes, Jr.  
CIO/VP for Exploration

/jpc