

24 March 2014

SECURITIES AND EXCHANGE COMMISSION

SEC Building, Mandaluyong City

Attention:

HON. JUSTINA F. CALLANGAN

Director, Corporation and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC

Phil. Stock Exchange Centre, Exchange Road Ortigas Center, Pasig City

Attention:

MS. JANET A. ENCARNACION

Head, Disclosure Department

Re: Declaration of cash dividend

Gentlemen:

Please be informed that at the regular meeting of the Board of Directors of TRANS-ASIA OIL AND ENERGY DEVELOPMENT CORPORATION held today, the board declared a cash dividend of P0.04 per share, payable on May 7, 2014 to all shareholders of record as of April 7, 2014.

Very truly yours,

MARIEJO P/ RAUTISTA

VP - Controller



