



TRANS-ASIA

OIL & ENERGY DEVELOPMENT

A PHINMA Company

January 14, 2014

THE DISCLOSURE DEPARTMENT

4/F Philippine Stock Exchange, Inc.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center, Pasig City

Attention: **Janet Encarnacion**
OIC, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Philippine Stock Exchange (PSE) on the use of proceeds from Stock Rights Offerings (SROs), please be advised that as of December 31, 2013, Trans-Asia Oil and Energy Development Corporation (TA):

- has used P237.8 Million from the P607.8 Million gross proceeds of the 2007 SRO.
- has used P1.162 Billion from the P1.165 Billion gross proceeds of the 2011 SRO.
- has used P1.251 Billion from the P1.627 Billion gross proceeds of the 2012 SRO.

Attached is the schedule of disbursements of proceeds from SROs.

Very truly yours,

Mariejo P. Bautista
VP – Controller

Trans-Asia Oil & Energy Development Corporation (TA)
 Schedule of Disbursements from the Gross Proceeds of the 2007 Stock Rights Offering (SRO)
 For the period October 1, 2013 to December 31, 2013
 (Amounts in Millions)

	Estimate		Actual disbursement for the period November 28, 2007 to Sept. 30, 2013			Actual disbursement for the period Oct 1, 2013 to Dec. 31, 2013			Balance of Gross Proceeds As of Dec. 31, 2013	
Original Gross Proceeds - 2007 SRO	607.8		607.8			-			607.8	
Application of Gross Proceeds										
Renewable Energy Projects										
Previously earmarked for CIPP Plant Expansion	378.5		41.6						41.6	
Previously earmarked for Mineral Projects	34.6	413.1	-	41.6					-	41.6
General Corporate Purposes										
Repay Loan to Unionbank	32.7		32.7						32.7	
Repay Loan to Equitable PCI bank	150.0	182.7	150.0	182.7					150.0	182.7
Fund Petroleum and Mineral Exploration Projects										
Area 8	5.3		4.8						4.8	
SC 51	0.7		-						-	
SC 55	0.7		-						-	
Camarines Norte	2.8		-						-	
Kalinga	13.5		-						-	
Other Areas	16.4		-						-	
Reallocated to Renewable Energy Projects	(34.6)	4.8	-	4.8					-	4.8
Pay Expenses in Relation to the Stock Rights Offer										
Documentary Stamp Tax	2.8		2.8						2.8	
Professional Fees	1.9		4.1						4.1	
PSE and SEC listing and Processing Fees	1.2		1.2						1.2	
Stock Transfer Agent Fee	0.5		0.2						0.2	
Administrative (printing of notices, subscription agreements, stock certificates, mailing costs and miscellaneous expenses)	0.8	7.2	0.4	8.8	237.8				0.4	8.8
Balance	<u>-</u>		<u>370.0</u>			<u>-</u>			<u>370.0</u>	

Prepared by:


 Yolanda D. Añonuevo
 Assistant Controller

Noted by:


 Mariejo P. Bautista
 VP - Controller

