



Trans-Asia Oil
and Energy Development
Corporation

25 March 2008

Philippine Stock Exchange, Inc.
Phil. Stock Exchange Centre
Exchange Road, Pasig

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Re: Trans-Asia Oil & Energy Development Corporation

Gentlemen:

Please be informed that in the Regular Meeting of the Board of Directors of Trans-Asia Oil and Energy Development Corporation held today, 25 March 2008, the Board declared a Four Percent (4%) Cash Dividend equivalent to Four Centavos (Php 0.04) per share payable on 8 May 2008, to all shareholders of record as of 11 April 2008.

Very truly yours,

JUAN J. DIAZ
Corporate Secretary