

March 9, 2009

Philippine Stock Exchange, Inc. PSE Center, Exchange Road, Ortigas Center, Pasig City

Attention:

Atty. Pete M. Malabanan

Head, Disclosure Department

Gentlemen:

In connection with reporting requirements of Philippine Stock Exchange Updating of Foreign Ownership Limits thru its Online Disclosure System, per Memo for Brokers No. 249-2007, please be advised that there are changes in the amount of foreign shareholdings as of March 4, 2009 in Trans-Asia Oil and Energy Development Corporation as shown below:

| Total Outstanding Shares | Maximum Shares Allowed for Foreign Ownership | Shares Owned by Foreigners as of March 4, 2009 | Shares Owned by Filipino |
|-----------------------------|--|--|-----------------------------|
| 1,662,298,650 | 664,919,460 | 34,197,908 | 1,628,100,742 |

Note: Foreign ownership level is based on Total listed outstanding common shares only.

Checked by:

RICARDO D. REGALA, JR. Assistant Manager

Submitted by:

STOCK TRANSFER SERVICE, INC.

Transfer Agent

ANTONIO M. LÁVIÑA General Manager

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