

Philippine Stock Exchange, Inc. PSE Center, Exchange Road, Ortigas Center, Pasig City

Attention:

MS. JANET A. ENCARNACION Head, Disclosure Department

Gentlemen:

In connection with reporting requirements of Philippine Stock Exchange Updating of Foreign Ownership Limits thru its Online Disclosure System, per Memo for Brokers No. 249-2007, please be advised that there are changes in the amount of foreign ownership as of May 5, 2010 in Trans – Asia Oil and Energy Development Corporation as shown below:

TOTAL OUTSTANDING	MAXIMUM SHARES	SHARES OWNED BY	SHARES OWNED BY
SHARES	ALLOWED TO	FOREIGNERS AS OF	FILIPINO
*	FOREIGNERS	MAY 5, 2010	1
1,664,625,604	665,850,241	29,656,946	1,634,968,658

Note: Foreign ownership level is based on Total listed outstanding common shares only.

Very truly yours,

JUAN J. DIAZ Corporate Secretary