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## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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### Company Representative

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### Company Information

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SEC Registration No. 0000039274  
Company Name PHINMA ENERGY CORPORATION  
Industry Classification  
Company Type Stock Corporation

### Document Information

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ADVISEMENT REPORT ON  
MATERIAL RELATED PARTY TRANSACTIONS

Reporting PLC: PHINMA ENERGY CORPORATION

SEC Identification Number: 39274

Name of Related Party: AC ENERGY, INC.

Execution Date of Transaction: 9 October 2019

Relationship between the Parties including financial/non-financial interest: The related party is the Reporting PLC's parent company and substantial shareholder

Type/Nature of Transaction and Description of Assets Involved	Terms and Conditions	Rationale for Entering into the Transaction	Total Assets <sup>1</sup> of Reporting PLC	Amount/ Contract Price	Percentage of the Contract Price to the Total Assets of the Reporting PLC	Carrying Amount of Collateral, if any	Approving Authority <sup>2</sup>
Deed of Assignment in favor of the Reporting PLC involving Properties owned by the related party valued at ₱14,658,882,022.56 in payment for the related party's subscription to 6,185,182,288 common shares of the Reporting PLC at ₱2.37 per share	The assignment of the Properties by the related party to the Reporting PLC is being undertaken as a tax-free exchange  Issuance and Delivery of Stock Certificate will be made within 15 days after the approval by the	The assignment is consistent with the Reporting PLC's growth strategy to acquire certain of AC Energy's operating and development assets in the Philippines. These are high quality assets that will include several of AC Energy's Philippine	₱18,924,695,000	₱14,658,882,022.56 as the value of the Properties that have been assigned	77.46%	None	The Board of Directors:  1. Sherisa P. Nuesa (independent director) 2. Ma. Aurora Geotina-Garcia (independent director) 3. Melinda L. Ocampo

<sup>1</sup> Total assets shall pertain to consolidated assets if the reporting PLC is a parent company.

<sup>2</sup> The information shall include the names of directors present, names of directors who approved the Material Related Party Transaction and the corresponding voting percentage obtained.

	<p>SEC of the increase in authorized capital stock of the Reporting PLC.</p> <p>The listing of the shares with the PSE and compliance with listing shall be the responsibility of the Reporting PLC.</p>	<p>developmental pipeline.</p>					<p>(independent director)</p> <p>4. Consuelo D. Garcia (independent director)</p> <p>5. Jesus P. Francisco (independent director)</p> <p>6. Gerardo C. Ablaza, Jr.</p> <p>7. John Philip S. Orbeta</p> <p>8. Fernando Zobel de Ayala</p> <p>9. Jaime Augusto Zobel de Ayala</p> <p>10. John Eric T. Francia</p>
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**SIGNATURES**

Pursuant to the requirements of the Commission, the company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHINMA ENERGY CORPORATION

(Name of Reporting PLC)

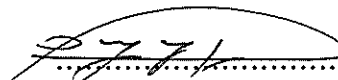


ALAN T. ASCALON

Assistant Corporate Secretary

AC ENERGY, INC.

(Name of Related Party)



DODJIE D. LAGAZO

Assistant Corporate Secretary