

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 11, 2020
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Philippines, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,508,174,922
Amount of Debt Outstanding 1Q 2020 (in billions)	28.65

11. Indicate the item numbers reported herein
N/A

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AC Energy Philippines, Inc. ACEPH

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Matters taken up at the regular board meeting held today, 11 June 2020, via video conferencing.

Background/Description of the Disclosure

At its meeting held today via video conferencing, the Board of Directors of the Company approved the following:

1. The Company's acquisition of existing nominal shares and subscription to new shares to become the controlling shareholder of the following special purpose vehicles for development projects used by the AC Energy group:

- a. GigaAce4, Inc.
- b. GigaAce5, Inc.
- c. GigaAce6, Inc.
- d. GigaAce7, Inc.
- e. GigaAce8, Inc.
- f. GigaAce9, Inc.
- g. GigaAce10, Inc.

2. The updated terms for the credit line with the Development Bank of the Philippines from up to PhP3 billion to up to PhP5.5 billion;

3. Amendment of the Power Administration and Management Agreement with One Subic Power Generation Corporation; and

4. Amendments to the following to align with regulatory requirements and Ayala Group policies:

- a. Charter of the Board of Directors; and
- b. Code of Conduct

Other Relevant Information

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Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary