

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 14, 2020
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Philippines, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,508,174,922
Amount of Debt Outstanding 4Q 2019 (in billions)	28.65

11. Indicate the item numbers reported herein
Item 9 - Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Philippines, Inc. ACEPH

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements
References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules**

Subject of the Disclosure

Second Amendment of the Deed of Assignment between the Company and AC Energy, Inc.

Background/Description of the Disclosure

Further to our disclosures dated 9 October 2019 and 12 November 2019, the Company and AC Energy, Inc. ("ACEI") executed today, 14 May 2020, a Second Amended and Restated Deed of Assignment further amending the Deed of Assignment dated 9 October 2019 (the "Original Deed") and the Amended and Restated Deed of Assignment dated 12 November 2019 (the "Amended Deed"), with effect from the execution of the Original Deed on 9 October 2019, covering the issuance of 6,185,182,288 shares of stock in the Company in favor of ACEI in exchange for ACEI's shares of stock in its various Philippine subsidiaries and affiliates.

The Original Deed and the Amended Deed were further amended today, 14 May 2020, only (1) to update Schedule 1 thereof, to reflect the Securities and Exchange Commission's approval of the increase in the capital stock of ACE Endeavor, Inc. (formerly AC Energy Development, Inc.) and ACE Renewables Philippines, Inc. (formerly Moorland Philippines Holdings, Inc.), (2) to include the stock certificate numbers of the shares of stocks to be transferred, and (3) to confirm the percentage ownership in Monte Solar Energy Inc. being transferred, without changing the number of shares.

Other Relevant Information

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Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary