

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 20, 2020
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Philippines, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,509,374,922
Amount of Debt Outstanding 3Q 2019 (in billions)	3.63

11. Indicate the item numbers reported herein
Item 9 - Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Philippines, Inc. ACEPH

PSE Disclosure Form 4-3 - Amendments to Articles of Incorporation
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Amendments to the Articles of Incorporation of the Company

Background/Description of the Disclosure

Please be informed that during the regular board meeting held on 18 March 2020, the Board of Directors of the Company approved amendments to the Articles of Incorporation of the Company.

During the Company's Annual Stockholders' Meeting held on 20 April 2020, the stockholders approved the amendments to the Articles of Incorporation of the Company.

Date of Approval by Board of Directors	Mar 18, 2020
Date of Approval by Stockholders	Apr 20, 2020
Other Relevant Regulatory Agency, if applicable	Department of Energy (DOE)
Date of Approval by Relevant Regulatory Agency, if applicable	TBA
Date of Approval by Securities and Exchange Commission	TBA
Date of Receipt of SEC approval	TBA

Amendment(s)

Article No.	From	To
Caption	AMENDED ARTICLES OF INCORPORATION OF AC ENERGY PHILIPPINES, INC.	AMENDED ARTICLES OF INCORPORATION OF AC ENERGY CORPORATION
First	FIRST: The name of said Corporation shall be AC ENERGY PHILIPPINES, INC., hereinafter called the Corporation.	FIRST: The name of said Corporation shall be AC ENERGY CORPORATION, hereinafter called the Corporation.

Seventh	SEVENTH: That the authorized capital stock of said corporation is TWENTY-FOUR BILLION FOUR HUNDRED MILLION PESOS (P24,400,000,000.00) Philippine Currency, and said capital stock is divided into TWENTY-FOUR BILLION FOUR HUNDRED MILLION (24,400,000,000) shares with a par value of One Peso (P1.00) per share. That no holder of the capital stock, whether said stock is now or hereafter authorized, shall have any right, as such stockholder, to purchase or subscribe to additional shares of the capital stock which are now or hereafter authorized by the Corporation, if the issue of the said additional stock not to exceed Thirty-Five percent (35%) of the resulting total subscribed capital stock shall be exclusively for the benefit of the Corporation as determined by resolutions of the Board of Directors.	SEVENTH: That the authorized capital stock of said corporation is FORTY EIGHT BILLION FOUR HUNDRED MILLION PESOS (P48,400,000,000.00) Philippine Currency, and said capital stock is divided into FORTY-EIGHT BILLION FOUR HUNDRED MILLION (48,400,000,000) shares with a par value of One Peso (P1.00) per share. That no holder of the capital stock, whether said stock is now or hereafter authorized, shall have any right, as such stockholder, to purchase or subscribe to additional shares of the capital stock which are now or hereafter authorized by the Corporation, if the issue of the said additional stock not to exceed Thirty-Five percent (35%) of the resulting total subscribed capital stock shall be exclusively for the benefit of the Corporation as determined by resolutions of the Board of Directors.
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Rationale for the amendment(s)

The change in corporate name is meant to align the Company's name with the expanded scope of business of the Company resulting from the consolidation of the international business operations of AC Energy, Inc. ("AC Energy") into the Company via a tax-free exchange (assets-for-share swap). AC Energy is the parent company of the Company.

The proposed increase in authorized capital stock is meant to enable the implementation of the assets-for-share swap, and future capital raising exercises to fund its various greenfield projects and other acquisitions.

The assets-for share swap is subject to fair market valuation and review by the Securities and Exchange Commission (SEC).

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the Articles of Incorporation with the SEC	May 15, 2020
Expected date of SEC approval of the Amended Articles of Incorporation	Oct 31, 2020

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

The proposed amendment to increase the Company's authorized capital stock by Php24 billion divided into 24 billion common shares will result in a new authorized capital stock of up to Php48.4 billion divided into 48.4 billion common shares.

Other Relevant Information

This disclosure is amended today to reflect the date of approval of the stockholders during the Company's Annual Stockholders' Meeting held on 20 April 2020.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary