

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 27, 2020
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Philippines, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,507,274,922
Amount of Debt Outstanding 1Q 2020 (in billions)	28.65

11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Philippines, Inc. ACEPH

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Executive Committee's approval of the Company's additional investment in its subsidiaries

Background/Description of the Disclosure

Further to our disclosure on 19 March 2020 on the Board of Directors' in-principle approval of funding of up to US\$ 100 Million for new technology investments in the Philippines, please be informed that pursuant to the authority delegated by the Board of Directors, the Company's Executive Committee approved today the following:

(1) The Company's investment of up to PhP2.2 billion into its subsidiaries, namely, Bataan Solar Energy, Inc. ("Bataan Solar") and Giga Ace 4, Inc. ("Giga Ace 4"); and

(2) The delegation to John Eric T Francia, Maria Corazon G. Dizon, and Jose Maria Eduardo P. Zabaleta, to finalize the subscriptions agreements for said investments, and to decide on the specific investments by Bataan Solar and Giga Ace 4.

Other Relevant Information

The Company's infusions into each of Bataan Solar and Giga Ace 4 will be used by the subsidiaries to further the opportunities presented by emerging clean energy technologies, and will be used for various development activities such as but not limited to securing land, permitting, undertaking project studies, project planning, and procuring and installing equipment available from the new technologies that these subsidiaries will use.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary