

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 4, 2021
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Corporation
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	15,960,037,644
Amount of Debt Outstanding 3Q 2020 (in billions)	31.17

11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation ACEN

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Subscription by the Company to shares of Greencore Power Solutions 3, Inc.

Background/Description of the Disclosure

The Company signed a subscription agreement with Greencore Power Solutions 3, Inc. ("Greencore") for the subscription by ACEN of Two Million Two Hundred Fifty Thousand (2,250,000) common shares (the "Subscription Shares") with a par value of Php1.00 per share or a total par value of Two Million Two Hundred Fifty Thousand Pesos (Php 2,250,000.00) (the "Subscription Price"), to be issued out of the unissued authorized capital stock of Greencore.

Date of Approval by Board of Directors

Aug 18, 2020

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The subscription will be used by Greencore to partially fund the development and construction of a PV Solar Power Plant in Arayat and Mexico, Pampanga, Philippines with an installed nominal capacity of 50 MWac (the "Project").

Details of the acquisition or disposition

Date

Feb 4, 2021

Manner

Subscription to common shares

Description of the company to be acquired or sold

Greencore was incorporated to own and undertake the development of the Project.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	2,250,000
---	-----------

Percentage to the total outstanding shares of the company subject of the transaction	45
--	----

Price per share	1.00
-----------------	------

Nature and amount of consideration given or received

Total Subscription Price of Php 2,250,000.00 for the 2,250,000 common shares payable on date of acquisition

Principle followed in determining the amount of consideration

Subscription at par value for 2,250,000 common shares

Terms of payment

Upon date of subscription, full payment of the Subscription Price

Conditions precedent to closing of the transaction, if any

None

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Greencore Power Solutions 3, Inc.	None

Effect(s) on the business, financial condition and operations of the Issuer, if any

The Company will have the opportunity to earn stable dividend income from the operations of the Project.

Other Relevant Information

-

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary