

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 12, 2021
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Corporation
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	15,960,037,644
Amount of Debt Outstanding 3Q 2020 (in billions)	31.17

11. Indicate the item numbers reported herein
Item 9 - Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation

ACEN

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Subscription by the Company to shares in ACE Endeavor, Inc.

Background/Description of the Disclosure

The Company, AC Energy Corporation ("ACEN"), signed a subscription agreement with wholly-owned subsidiary ACE Endeavor, Inc. ("Endeavor") for the subscription by ACEN to Three Million Five Hundred Thousand (3,500,000) Redeemable Preferred Shares ("RPS") at the Subscription Price of Php 100.00 per share, or a total Subscription Price of Php 350,000,000.00 (the "Subscription Price"), to be issued out of the increase in authorized capital stock ("ACS") of Endeavor.

Date of Approval by Board of Directors

Oct 9, 2019

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The subscription will be used by Endeavor to fund its projects' pre-development and equity funding requirements.

Details of the acquisition or disposition

Date

Mar 12, 2021

Manner

Subscription to RPS

Description of the company to be acquired or sold

Endeavor is a subsidiary of ACEN, and is intended to be the Company's project development, management, and operations platform.

The terms and conditions of the transaction

Number of shares to be acquired or disposed

3,500,000

Percentage to the total outstanding shares of the company subject of the transaction

9.45

Price per share

Php100.00

Nature and amount of consideration given or received

Total Subscription Price of Php 350,000,000.00 payable on date of acquisition.

Principle followed in determining the amount of consideration

Subscription at par value for the 3,500,000 RPS

Terms of payment

Upon date of acquisition, full payment of the Subscription Price in the amount of Php 350,000,000.00.

Conditions precedent to closing of the transaction, if any

Subject to the necessary regulatory approvals from the SEC on the creation of additional RPS, increase in authorized capital stock of Endeavor, and full payment of the Subscription Price

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates	
ACE Endeavor, Inc.	A subsidiary of ACEN	

Effect(s) on the business, financial condition and operations of the Issuer, if any

Additional investment in a subsidiary.

Other Relevant Information

The figure under "Percentage to the total outstanding shares of the company subject of the transaction" assumes SEC approval of Endeavor's applications for increase in ACS.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary