

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 18, 2021
2. SEC Identification Number  
39274
3. BIR Tax Identification No.  
000-506-020-000
4. Exact name of issuer as specified in its charter  
AC Energy Corporation
5. Province, country or other jurisdiction of incorporation  
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(02) 7730 6300
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	15,960,037,644
Amount of Debt Outstanding 3Q 2020 (in billions)	31.17

11. Indicate the item numbers reported herein  
N/A

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## AC Energy Corporation

### ACEN

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

#### Subject of the Disclosure

Matters taken up at the regular board meeting held today, 18 March 2021, via video conferencing.

#### Background/Description of the Disclosure

1. Ratification of the Executive Committee's approval of the Company's 2020 Consolidated Audited Financial Statements;
2. Acceptance of the resignation of Mr. Gerardo C. Ablaza, Jr. as director;
3. Election of Ms. Nicole Goh Phaik Khim as new director;
4. Appointment of Mr. Peter C. Buenaseda as Chief Human Resources Officer;
5. Approval of the Company's revised counterparty limits for cash investments;
6. Approval of the Company's Parent Audited Financial Statements for the year ended 31 December 2020;
7. Approval of the declaration of cash dividends of six centavos (PhP0.06) per share on the 19,960,037,644 issued and outstanding shares of the Company, or a total dividend amount of PhP1,197,602,258.64 to be paid on or before 19 April 2021 to stockholders of record as of 5 April 2021;
8. Approval of the Balaoi wind project;
9. Approval of the Agenda for the 2021 annual stockholders' meeting;
10. Approval of the issuance of 1.58 billion primary shares for the Company's Follow-on Offering;
11. Voluntary commitment to not issue, offer, sell or dispose of Company shares for a period of 180 days from the completion of the Company's Follow-on Offering subject to certain exceptions;
12. Approval of the Company's pro-forma financial statements for the year ended 31 December 2020 for purposes of the Company's Follow-on Offering;
13. Confirmation of previous approval to amend the Articles of Incorporation to increase the authorized capital stock to PhP48,400,000,000.00;
14. Approval of the property-for-share swap with AC Energy and Infrastructure Corporation ("ACEIC") and the issuance of 16.686 billion primary shares to ACEIC in exchange for ACEIC's shares of stock in AC Energy International, Inc., which holds ACEIC's international assets, for an issue price of PhP5.15 per ACEN share;
15. Approval of the amendment to the Articles of Incorporation to increase the number of shares exempt from the pre-emptive right of shareholders for issuance of shares in exchange for property needed for corporate purposes or in payment of previously contracted debt from 16 billion shares to 24 billion shares; and
16. Approval of the Company's stock ownership plan.

#### Other Relevant Information

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#### Filed on behalf by:

<b>Name</b>	Alan Ascalon
<b>Designation</b>	Vice President/ Asst. Corporate Secretary