

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 18, 2021
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Corporation
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	15,960,037,644
Amount of Debt Outstanding 3Q 2020 (in billions)	31.17

11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation ACEN

PSE Disclosure Form 4-8 - Change in Directors and/or Officers (Resignation/Removal or Appointment/Election) References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Resignation of director, Election of new director, and Appointment of officer

Background/Description of the Disclosure

Please be advised that the Board of Directors today:

1. Accepted the resignation of Mr. Gerardo C. Ablaza, Jr. as director;
2. Elected Ms. Nicole Goh Phaik Khim as director to replace Mr. Ablaza and to serve as such director until her successor shall have been duly elected and qualified;

Ms. Nicole Goh Phaik Khim is a Senior Vice President at GIC Private Limited's ("GIC") infrastructure practice, where she has coverage responsibility for the Asia-Pacific region with prior experience investing in the US and Europe. GIC was established in 1981 as a private company, wholly-owned by the Government of Singapore, to manage the foreign reserves of Singapore. It is one of the world's largest global investors, with well over US\$100 billion of assets in more than 40 countries worldwide. Ms. Goh has been a member of GIC's infrastructure practice since 2008. She has an MSc in Management Science & Engineering from Stanford University and a BSc in Mathematics with Statistics for Finance from Imperial College London.

3. Appointed Mr. Peter C. Buenaseda as Chief Human Resources Officer

Mr. Peter C. Buenaseda has been a consultant for AC Energy and Infrastructure Corporation since 2020. He was Chief Operating Officer of TDS Global Solutions from 2019 to 2020, and concurrently served as Senior Site Officer (Country Head) and Head of Human Resources of Thomson Reuters Manila from 2007 to 2018. Mr. Buenaseda was also a Director for Country HR and People Services of the Philips Group of Companies from 2005 to 2007. He completed a Human Resources Executive Program from the University of Michigan and earned his Master's in Business Management from the Asian Institute of Management. He received his Bachelor of Arts degree in Behavioral Science from the University of Santo Tomas. Mr. Buenaseda is a Graduate Fellow of the Institute of Corporate Directors, holds a Diplomate in People Management from PMAP, and is a member of the Board of Trustees of the Global In-House Center Council.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Gerardo C. Ablaza, Jr.	Director	Mar/18/2021	To effect the election of Arran Investment Pte Ltd's nominee director in ACEN

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Nicole Goh Phaik Kim	Director	Mar/18/2021	Mar/18/2021	1	0	N/A

Peter C. Buenaseda	Chief Human Resources Officer	Mar/18/2021	Mar/18/2021	0	0	N/A	
--------------------	-------------------------------	-------------	-------------	---	---	-----	--

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

Other Relevant Information

-

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary