

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 18, 2021
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Corporation
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	15,960,037,644
Amount of Debt Outstanding 3Q 2020 (in billions)	31.17

11. Indicate the item numbers reported herein
Item 9 - Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation

ACEN

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements**
**References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules**

Subject of the Disclosure

Completion of subscription by Arran Investment Pte Ltd ("Arran") to Primary Shares in AC Energy Corporation ("ACEN") pursuant to a private placement

Background/Description of the Disclosure

Further to disclosure report numbers C07906-2020 dated 12 November 2020 and C01525-2021 dated 10 March 2021, this is to announce the completion of the subscription by an affiliate of GIC Private Limited ("GIC"), Arran, to four billion primary shares of ACEN, via a private placement. For purposes of the private placement, ACEN and Arran signed a Subscription Agreement for the issuance of the primary shares to Arran. In addition, ACEN, Arran, and AC Energy and Infrastructure Corporation ("ACEIC") also signed today, a Shareholders' Agreement pursuant to their Investment Agreement dated 30 December 2020.

The private placement is the first tranche of GIC's investment to achieve a 17.5% ownership stake in ACEN ("the Investment"). The Investment will be implemented through a combination of subscription to four billion primary shares via a private placement, and the purchase of secondary shares from ACEIC (the "Top Up"). The Top Up will enable GIC to achieve the target 17.5% percent ownership stake in ACEN, taking into consideration GIC's dilution from the recently announced follow-on offering to be conducted by ACEN, and the planned infusion of ACEIC's international assets into ACEN.

Other Relevant Information

Please see attached press release.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary