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May 16, 2019

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex Roxas Boulevard, Pasay City 1307

Attention:

MS. RACHEL ESTHER J. GUMTANG-REMALANTE

OIC, Corporate Governance & Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, Philippine Stock Exchange Tower 26th Street corner 5th Avenue Bonifacio Global City, Taguig City

Attention:

MS. JANET A. ENCARNACION

Head, Disclosure Department

Please be informed that PHINMA Energy Corporation have signed on May 15, 2019 an Agreement with PHINMA Corporation (PHN) and Philippine Investment Management (PHINMA), Inc. (PHI) for the sale of PHN's 32,481,317 and PHI's 30,481,111 shares in PHINMA Petroleum and Geothermal Inc. (PPG) at P 2.44 per share. This represents 25.18% of PPG's total outstanding stock.

Thank you.

Very truly yours,

CECILLE B. ARENILLO
Compliance Officer