

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported):
2. SEC Identification Number: **39274**
3. BIR Tax Identification No.: **000-506-020-000**
4. Exact name of issuer as specified in its charter: **AC Energy Corporation**
5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: **4F 6750 Office Tower, Ayala Avenue, Makati City** Postal Code: **1226**
8. Issuer's telephone number, including area code: **(632) 7730 6300**
9. Former name or former address, if changed since last report: **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>39,644,772,107</b>

11. Indicate the item numbers reported herein: **Item 9. Other Events  
Please see attachment.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**AC Energy Corporation**

*Registrant*

*Date*

  
**ALAN T. ASCALON**

16 May 2022

*Assistant Corporate Secretary*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 16, 2022
  2. SEC Identification Number  
39274
  3. BIR Tax Identification No.  
000-506-020-000
  4. Exact name of issuer as specified in its charter  
AC Energy Corporation
  5. Province, country or other jurisdiction of incorporation  
Makati City, Philippines
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,  
Makati City  
Postal Code  
1226
  8. Issuer's telephone number, including area code  
(02) 7730 6300
  9. Former name or former address, if changed since last report  
N/A
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 39,644,772,107  |
11. Indicate the item numbers reported herein  
Item 9 - Other Matters

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# AC Energy Corporation

## ACEN

### PSE Disclosure Form 4-30 - Material Information/Transactions

*References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

ACEN partners with the Puri Usaha group to invest in Suryagen, a renewable energy developer in Indonesia

#### Background/Description of the Disclosure

May 16, 2022 – ACEN, the Ayala Group's listed energy platform, and the Puri Usaha Group have agreed to work together in a platform for the joint development of groundbreaking renewable energy projects in Indonesia focusing on large-scale solar power plants, battery energy storage system and green hydrogen projects, subject to applicable regulatory approvals and execution of definitive documentation. The proposed joint venture entity is Suryagen Capital Pte. Ltd.

The Suryagen platform covers the Batam, Bintan and Karimun (BBK) islands as well as East Nusa Tenggara province where the majority of the projects that the Puri Usaha Group have been developing are located, with the aim to begin the construction of its first project by 2023.

The Puri Usaha Group, was instrumental in the formation of a consortium to participate in the recently announced ambitious cross border initiative to import renewable energy from Indonesia for the Singaporean market, which is currently being run by the Energy Market Authority of Singapore. The historic project which aims to build renewable power in Indonesia and export the power to Singapore via a subsea cable will be the first project the Suryagen platform intends to develop.

#### Other Relevant Information

##### About Puri Usaha Group

Puri Usaha Group (PUG) began its operations in 1999 with a focus on energy related businesses. PUG identifies, develops, and engages in investments in power assets mainly under its subsidiary PT Puri Energi Kencana in Indonesia and Timor Leste. Since 2016, the group has pivoted to renewable energy, with a vision to construct Indonesia's first large scale solar power and green hydrogen facility.

Headquartered in Jakarta and bringing diverse experiences from the private sector, government and state-owned enterprises, PUG is committed to play a key role in achieving Indonesia's energy transition and aspiration to become a leading producer and exporter of renewable energy in Asia.  
[www.suryagen.id](http://www.suryagen.id)

For inquiries and more information, please contact:

Irene Maranan  
Head – Corporate Communications and Sustainability  
Email: [maranan.is@acenergy.com.ph](mailto:maranan.is@acenergy.com.ph)

**DISCLAIMER:** This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect ACEN's plans to complete the transaction/s subject of this disclosure. Each forward-looking statement is made only as of the date of this disclosure. Outcomes of the subject transaction may differ materially from those expressed in the forward-looking statements included in this disclosure.