

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 30, 2022

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

AC Energy Corporation

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

4th Floor, 6750 Office Tower, Ayala Avenue, Makati City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7730 6300

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 39,644,772,107  |

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# AC Energy Corporation

## ACEN

### PSE Disclosure Form 4-11 - Change in Number of Issued and Outstanding Shares

*References: Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Additional Issuance of Common Shares

#### Background/Description of the Disclosure

On 21 March 2022, the Company signed Subscription Agreements with the following entities for the following number of shares in the Company at a price of Php 7.871 per share, as disclosed by the Company on the same date under Report No. C01859-2022:

1. UPC Renewables Asia Pacific Holdings Pte Limited – 869,119,204
2. Anton Johannes Rohner - 61,630,796

On 22 March 2022, the Company signed Subscription Agreements with the following entities for the following number of shares in the Company at a price of Php 8.2889 per share, as disclosed by the Company on the same date under Report No. C01888-2022:

1. UPC Philippines Wind Partners Ltd. – 19,059,423
2. Wind City Inc. – 142,668,634
3. Estanyol Holdings Ltd. – 153,493,200
4. Tenggay Holdings Ltd. – 70,525,763
5. Alan Kerr - 4,248,813

The subscribed shares above-mentioned (or a total of 1,320,745,833 common shares) were issued to the above shareholders on 18 April 2022, and have been duly recorded in the books of the Company, as confirmed by the Company's Stock Transfer Agent.

On 21 April 2022, the Company issued 8,188,097 common shares to various employees of the Company through the Employee Stock Ownership Plan.

In view of the foregoing issuance of shares, the number of the Company's issued and outstanding common shares are 39,659,272,107 and 39,644,772,107, respectively. The Company has a total of 14,500,000 treasury shares.

### Change(s) in Number of Issued and Outstanding Shares

#### Issued Shares

| Type of Security /Stock Symbol | Before         | After          |
|--------------------------------|----------------|----------------|
| Common Shares/ACEN             | 38,330,338,177 | 39,659,272,107 |

#### Outstanding Shares

| Type of Security /Stock Symbol | Before         | After          |
|--------------------------------|----------------|----------------|
| Common Shares/ACEN             | 38,315,838,177 | 39,644,772,107 |

#### Other Changes, if any

| In percent              | Before | After |
|-------------------------|--------|-------|
| Public float            | 15.75  | 18.7  |
| Foreign Ownership level | 16.25  | 26.58 |

**Filed on behalf by:**

|                    |   |
|--------------------|---|
| <b>Name</b>        | Alan Ascalon                              |
| <b>Designation</b> | Vice President/ Asst. Corporate Secretary |