

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 7 November 2022
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:  
**35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: **(632) 7730 6300**
9. Former name or former address, if changed since last report: **AC Energy Corporation**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>39,677,394,773</b>

11. Indicate the item numbers reported herein: **Item 9. Other Events  
Please see attachment.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**  
**(formerly AC Energy Corporation)**  
*Registrant*

7 November 2022  
*Date*

  
**Alan T. Ascalon**  
*Assistant Corporate Secretary*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

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35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,  
Makati City  
Postal Code  
1226
  8. Issuer's telephone number, including area code  
(02) 7730 6300
  9. Former name or former address, if changed since last report  
AC Energy Corporation
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 39,677,394,773  |
11. Indicate the item numbers reported herein  
Item 9 - Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# ACEN CORPORATION

## ACEN

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Execution of Option Agreements between ACEN CORPORATION ("ACEN") and Government Service Insurance System ("GSIS") and between ACEN and ETM Philippines Holdings Inc. ("EPHI") to implement the overall energy transition mechanism for South Luzon Thermal Energy Corporation ("SLTEC")

### Background/Description of the Disclosure

As part of ACEN's overall Energy Transition Mechanism to enable more renewables, on 7 November 2022, ACEN executed separate Option Agreements with GSIS and EPHI (together, the "Investors") involving shares in SLTEC, following the issuance of SLTEC shares to GSIS and EPHI, and purchase by EPHI of SLTEC shares from ACEN.

The Option Agreements entitle ACEN and the Investors, severally, to exercise call and put options, respectively, based on certain pre-agreed conditions, in order to enable the early retirement of SLTEC's 246MW coal plant by 2040, and its transition to a cleaner technology.

### Other Relevant Information

This disclosure is in relation to Disclosure Report Nos. C07884-2022 posted on 25 October 2022, C05548-2022 posted on 26 July 2022, and C06940-2021 posted on 19 October 2021.