

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 2 June 2023
2. SEC Identification Number: **39274**
3. BIR Tax Identification No.: **000-506-020-000**
4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:  
**35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City** **1226**
8. Issuer's telephone number, including area code: **(632) 7730 6300**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

| Title of Each Class  | Number of Shares of Common Stock Outstanding |
|----------------------|--|
| <b>Common Shares</b> | <b>39,677,394,773</b>                        |

11. Indicate the item numbers reported herein: **Item 9. Other Events  
Please see attachment.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**  
**(formerly AC Energy Corporation)**  
*Registrant*

2 June 2023  
*Date*

  
**Alan T. Ascalon**  
*Assistant Corporate Secretary*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

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Jun 2, 2023
  2. SEC Identification Number  
39274
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ACEN CORPORATION
  5. Province, country or other jurisdiction of incorporation  
Makati City, Philippines
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,  
Makati City  
Postal Code  
1226
  8. Issuer's telephone number, including area code  
(02) 7730 6300
  9. Former name or former address, if changed since last report  
N/A
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 39,677,394,773  |
11. Indicate the item numbers reported herein  
Item 9 - Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# ACEN CORPORATION

## ACEN

**PSE Disclosure Form 16-1- Update on Corporate Actions/  
Material Transactions/Agreements**  
**References: SRC Rule 17 (SEC Form 17-C) and  
Section 16 of the Revised Disclosure Rules**

### Subject of the Disclosure

Regulatory approval of ACEN's acquisition of portfolio of eight operating wind projects in Texas, USA

### Background/Description of the Disclosure

On 1 June 2023, the U.S. Federal Energy Regulatory Commission ("FERC") authorized ACEN's acquisition, through its joint-venture company, UPC Power Solutions LLC ("UPC Power"), of a total of 136 MW of wind assets from US-based GlidePath Power Solutions LLC ("GlidePath").

To recall, on 16 March 2023, UPC Power Solutions LLC signed a Purchase and Sale Agreement with GlidePath to acquire a portfolio of eight operating wind projects located in northern Texas, USA, subject to regulatory approvals including the approval of FERC.

With the FERC approval, UPC Power and GlidePath will proceed to complete the acquisition pursuant to their Purchase and Sale Agreement.

### Other Relevant Information

This disclosure is an update to the Company's Press Release entitled, "ACEN acquires portfolio of eight operating wind projects in Texas, USA", under disclosure report number C01969-2023 released on 16 March 2023.