

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 25 July 2023
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:
**35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: **(632) 7730 6300**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,677,394,773

11. Indicate the item numbers reported herein: **Item 9. Other Events
Please see attachment.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
(formerly AC Energy Corporation)
Registrant

25 July 2023
Date


Alan T. Ascalon
Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

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Jul 25, 2023
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35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,
Makati City
Postal Code
1226
 8. Issuer's telephone number, including area code
(02) 7730 6300
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 39,677,394,773 |
11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ACEN CORPORATION

ACEN

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Matter approved at the special meeting of the Board of Directors held today, 25 July 2023, via remote communication

Background/Description of the Disclosure

At the special meeting of the Board of Directors (the "Board") held today, 25 July 2023 via remote communication, the Board approved the terms and conditions of the Company's issuance of up to Twelve Billion Five Hundred Million Pesos (₱12,500,000,000) worth of Twelve Million Five Hundred Thousand (12,500,000) Preferred Shares (the "Base Offer," and such shares the "Base Offer Shares") with an oversubscription option of up to Twelve Billion Five Hundred Million Pesos (₱12,500,000,000) worth of up to Twelve Million Five Hundred Thousand (12,500,000) Preferred Shares (the "Oversubscription Option," such shares the "Oversubscription Shares," and together with the Base Offer, the "Offer") with a par value of ₱1.00 per Preferred Share at an offer price of ₱1,000.00 per Preferred Share (the "Offer Price") to be offered in up to two (2) Series (the "Offer Shares" or "First Tranche Offer Shares"), subject to the requirements for registration under the Securities Regulation Code with the Securities and Exchange Commission and for listing with The Philippine Stock Exchange, Inc.

Other Relevant Information

This Offer is the first tranche of the Company's three-year shelf registration of up to Fifty Million (50,000,000) Preferred Shares with a par value of ₱1.00 per Preferred Share.

In accordance with the Company's Articles of Incorporation, a certificate containing the final terms and conditions shall be filed with the SEC and made publicly available.

This disclosure is related to Disclosure Report No. C01721-2023 dated 8 March 2023, and Disclosure Report No. C04135-2023 dated 24 May 2023.