

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 10 August 2023
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:
**35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: **(632) 7730 6300**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,677,394,773

11. Indicate the item numbers reported herein: **Item 9. Other Events
Please see attachment.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
(formerly AC Energy Corporation)
Registrant

10 August 2023
Date


Alan T. Ascalon
Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 10, 2023
 2. SEC Identification Number
39274
 3. BIR Tax Identification No.
000-506-020-000
 4. Exact name of issuer as specified in its charter
ACEN CORPORATION
 5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,
Makati City
Postal Code
1226
 8. Issuer's telephone number, including area code
(02) 7730 6300
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 39,677,394,773 |
11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ACEN CORPORATION

ACEN

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements
References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules**

Subject of the Disclosure

Update on the Company's Preferred Shares Offering

Background/Description of the Disclosure

The Company received today from the Securities and Exchange Commission ("SEC") the Certificate of Permit to Offer Securities for Sale of Twelve Million Five Hundred Thousand (12,500,000) Perpetual Preferred Shares with an Oversubscription Option of up to Twelve Million Five Hundred Thousand (12,500,000) Perpetual Preferred Shares (the "Offer Shares") for a total offer value of up to Twenty-Five Billion Pesos (₱25,000,000,000) (the "Offer"), as the first tranche of the Company's up to Fifty Million (50,000,000) Perpetual Preferred Shares Program under MSRDR Order of Registration No. 43, series of 2023.

Subject to the Dividend Payment Conditions described in the Offer Supplement dated 8 August 2023, the dividends of the Offer Shares will be payable quarterly from the expected date of listing and issuance of the Offer Shares on 1 September 2023, at an initial dividend rate of 7.1330% per annum for the Series A Preferred Shares (PSE:ACENA) and a fixed-for-life dividend rate of 8.0000% per annum for the Series B Preferred Shares (PSE:ACENB).

The Offer Shares will be offered during the Offer Period of 11 to 23 August 2023 through the Joint Lead Underwriters and Bookrunners: BDO Capital Corporation, BPI Capital Corporation, and China Bank Capital Corporation (who are also serving as Joint Issue Managers), RCBC Capital Corporation, SB Capital Investment Corporation, and PNB Capital and Investment Corporation; through the Selling Agents: First Metro Investment Corporation and Land Bank of the Philippines; and through the Trading Participants of the Philippine Stock Exchange.

The proceeds will be used to refinance the short-term bridge loans for Eligible Green Projects, or to finance new or existing Eligible Green Projects, in accordance with ACEN's Green Equity Framework.

Other Relevant Information

This disclosure is related to Disclosure Report No. C01721-2023 dated 8 March 2023, Disclosure Report No. C04135-2023 dated 24 May 2023, Disclosure Report No. C05680-2023 dated 26 July 2023, and Disclosure Report No. C06198-2023 dated 10 August 2023.