

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): 12 December 2023
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation: Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:  
35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City 1226
8. Issuer's telephone number, including area code: (632) 7730 6300
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,677,394,773
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein: **Item 9. Other Events**  
**Please see attachment.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**

*Registrant*



**Alan T. Ascalon**

*Assistant Corporate Secretary*

12 December 2023

*Date*

FINAL  
PRESS RELEASE

### **ACEN and HSBC ink AUS\$75M green term loan for renewables expansion in Australia**

- Leveraging on sustainable finance to help accelerate the company's renewables expansion in the region
- New renewable energy projects to boost Australia's renewables sector, supporting the country's green transition
- ACEN's growing pipeline in Australia includes solar, wind, battery, and pumped hydro projects

**12 December 2023** – ACEN, through its subsidiary ACEN Renewables International Pte. Ltd (ACRI), has secured an AU\$ 75 million green term loan with the Hongkong and Shanghai Banking Corp. Ltd. (HSBC). The loan agreement underlines ACEN's strategic move to bolster its renewable energy initiatives in Australia, an emerging key market for the company.

The green term loan will deliver the much-needed capital for ACEN's renewable energy projects in a market that is not only the company's largest outside of the Philippines, but also a critical player in its ambitious goal to expand its renewable energy capacity to 20GW by 2030.

ACEN Treasurer, Cecile Cruzabra, commented: "This AUD green term loan of ACRI is a significant stepping stone in our funding journey—supporting our expansion plans in Australia, as well as helping manage our foreign currency risk in AUD."

ACEN Australia, the platform representing ACEN's renewable energy assets in the country, is set to play a vital role in the company's renewables expansion in the region. With over 1 GW capacity of renewable energy generation currently in construction and operation, and an additional 8GW capacity in development, ACEN Australia's portfolio boasts a diverse mix of solar, wind, battery, and pumped hydro projects across the country.

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### **About ACEN**

ACEN (PSE:ACEN) is the listed energy platform of the Ayala Group. The company has ~4,500 MW of attributable capacity from owned facilities in the Philippines, Australia, Vietnam, Indonesia and India, with a renewable share of 98%, which is among the highest in the region.

ACEN's aspiration is to be the largest listed renewables platform in Southeast Asia, with a goal of reaching 20 GW of renewables capacity by 2030. ACEN is committed to transition the company's generation portfolio to 100% renewable energy by 2025 and to become a Net Zero greenhouse gas emissions company by 2050.



**For inquiries and more information, please contact:**

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DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect ACEN's plans to complete the transaction/s subject of this disclosure. Each forward-looking statement is made only as of the date of this disclosure. Outcomes of the subject transaction may differ materially from those expressed in the forward-looking statements included in this disclosure.