

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 22 March 2024
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation: Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:  
**35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: (632) 7730 6300
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>39,677,394,773</b>
<b>Series A Preferred Shares</b>	<b>8,341,500</b>
<b>Series B Preferred Shares</b>	<b>16,658,500</b>

11. Indicate the item numbers reported herein: **Item 9. Other Events  
Please see attachment.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**

*Registrant*

22 March 2024

*Date*



**Alan T. Ascalon**

*Assistant Corporate Secretary*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 22, 2024

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

ACEN CORPORATION

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,

Makati City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7730 6300

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	39,677,394,773
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein

Item 9 - Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# ACEN CORPORATION

## ACEN

### PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

*References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

ACEN's acquisition of shares in Real Wind Energy, Inc.

#### Background/Description of the Disclosure

Please be advised that ACEN signed today the following documents:

1. Asset and Share Sale and Purchase Agreement between ACEN and Modern Energy Management Pte. Ltd. ("MEM");
2. Deed of Absolute Sale of Shares with MEM, as the seller, for the acquisition by ACEN of 4,000 Common Shares in Real Wind Energy, Inc. ("RWEI"); and,
3. Loan Assignment Agreement for the assignment of MEM's receivables from RWEI.

#### Date of Approval by Board of Directors

Mar 11, 2024

#### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The RWEI project is strategically located close to another ACEN wind project spanning Laguna and Quezon. This new acquisition presents opportunities for synergies through the joint use of logistical routes, transmission lines, and substation infrastructure.

#### Details of the acquisition or disposition

##### Date

Mar 22, 2024

#### Manner

Acquisition of secondary shares in RWEI.

#### Description of the company to be acquired or sold

Real Wind Energy, Inc. is a special purpose vehicle for the development and operation of the 500MW wind energy projects located in Real, Quezon.

#### The terms and conditions of the transaction

##### Number of shares to be acquired or disposed

4,000

##### Percentage to the total outstanding shares of the company subject of the transaction

40

##### Price per share

see "Other Relevant Information"

#### Nature and amount of consideration given or received

The acquisition price that is less than 10% of the book value of ACEN as of 31 December 2023.

#### Principle followed in determining the amount of consideration

The consideration is the result of negotiation between the parties.

**Terms of payment**

Cash

**Conditions precedent to closing of the transaction, if any**

Definitive documentation

**Any other salient terms**

None

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
MODERN ENERGY MANAGEMENT PTE. LTD.	None

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

The transaction will potentially add 500MW of renewable energy to ACEN's power generation portfolio.

**Other Relevant Information**

The acquisition price, which considers the price per share, is less than 10% of the book value of ACEN as of 31 December 2023.