

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
Jun 6, 2024
2. SEC Identification Number  
39274
3. BIR Tax Identification No.  
000-506-020-000
4. Exact name of issuer as specified in its charter  
ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation  
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,  
Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(02) 7730 6300
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	39,677,394,773
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein  
N/A

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**ACEN CORPORATION**  
**ACEN**

**References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Clarification of the news article in Bilyonaryo.com on April 25, 2024 entitled, "Ayala's ACEN races to quadruple capacity by 2030 with \$6 billion fundraising drive"

<b>Source</b>	Bilyonaryo.com
<b>Subject of News Report</b>	Ayala's ACEN races to quadruple capacity by 2030 with \$6 billion fundraising drive
<b>Date of Publication</b>	Jun 5, 2024

**Clarification of News Report**

This is in response to your request for clarification of the news article entitled "Ayala's ACEN races to quadruple capacity by 2030 with \$6 billion fundraising drive" posted in Bilyonaryo.com on June 5, 2024. The article reported in part that:

"ACEN Corp, the listed energy platform of the Ayala Group, is looking to raise USD6 billion through a mix of equity issuance, asset sales, and debt to quadruple its generation capacity by 2030, according to a Bloomberg report.

CEO Eric Francia, in an interview with Bloomberg, said the company is prioritizing equity financing to maintain a healthy balance sheet as it embarks on its ambitious expansion plan.

Of its planned fundraising, P9 billion will come from bilateral loans.

'We are reaching a point where our balance sheet needs to be reinforced with equity capital, especially given that we want to be prudent in terms of the leverage ratios,' Francia said.

... "

The Company confirms the accuracy of the information reported in the above-captioned news article, and the quotes attributed to ACEN President and CEO Eric Francia.

Further, the Company confirms the general funding strategy of ACEN as articulated by Mr. Francia. As the Company executes its 2030 plans to quadruple its attributable renewables capacity from 5GW to 20GW, the Company will need to raise about USD15Bn in new capital, through a mix of debt and equity as described.

Debt will be comprised of both corporate debt and project financing, weighted toward the latter. The equity portion, as described by Mr. Francia, will in turn be a mix of asset sales, internal cash flow, and new issuances.

The Company will advise the Exchange promptly of any developments or relevant information as applicable.

**Other Relevant Information**

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**Filed on behalf by:**

<b>Name</b>	Dodjie Lagazo
<b>Designation</b>	General Counsel; Assistant Corporate Secretary; Compliance Officer