

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 18, 2022

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

AC Energy Corporation

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

4th Floor, 6750 Office Tower, Ayala Avenue, Makati City

Postal Code

1227

8. Issuer's telephone number, including area code

(02) 7730 6300

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	38,225,838,177	

11. Indicate the item numbers reported herein

N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation

ACEN

PSE Disclosure Form 4-11 - Change in Number of Issued and Outstanding Shares

References: Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Issuance of 90,000,000 shares of AC Energy Corporation to the Affiliates and/or Partners of the Minority Stockholders of NorthWind Power Development Corporation

Background/Description of the Disclosure

On 15 November 2021, the Company signed Subscription Agreements with the following minority shareholders of NorthWind Power Development Corporation for the following number of shares in the Company at a price of Php 11.32 per share, as disclosed by the Company on 23 November 2021 under Report No. C07926-2021.

1. Niels Jacobsen – 16,767,108
2. Ferdinand A. Dumlaio – 41,375,371
3. Jose Ildebrando B. Ambrosio – 1,956,209
4. Laura Bauí – 1,956,132
5. Kresten B. Jacobsen – 13,972,590
6. Kia Jacobsen – 13,972,590

The subscribed shares were issued to the above shareholders on 29 November 2021, and have been duly recorded in the books of the Company, as confirmed by the Company's Stock Transfer Agent.

In view of the foregoing issuance of shares, the number of the Company's issued and outstanding common shares are 38,330,338,177 and 38,315,838,177, respectively. The Company has a total of 14,500,000 treasury shares.

Change(s) in Number of Issued and Outstanding Shares

Issued Shares

Type of Security /Stock Symbol	Before	After
Common Shares/ACEN	38,240,338,177	38,330,338,177

Outstanding Shares

Type of Security /Stock Symbol	Before	After
Common Shares/ACEN	38,225,838,177	38,315,838,177

Other Changes, if any

In percent	Before	After
Public float	15.55	15.75
Foreign Ownership level	16.17	16.25

Filed on behalf by:

Name	Alan Ascalon
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Designation	Vice President/ Asst. Corporate Secretary
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