

03 March 2008

The Philippine Stock Exchange, Inc. 4<sup>th</sup> Floor, Philippine Stock Exchange Center Exchange Road, Ortigas Center, Pasig City

Attention

Atty. Pete M. Malabanan

Head, Disclosure Department

## Dear Atty. Malabanan:

23

Please be informed that Trans-Asia Oil and Rock Energy International Corporation signed an Operating Agreement granting the latter the exclusive right to extract and market tuffaceous materials within the areas in Teresa, Morong and Baras, Rizal, Philippines that are covered by the former's Mining Lease Contract No. MRD - 491 and Mining Lease Contract No. MRD - 492, both with the Department of Environment and Natural Resources.

Rock Energy is engaged in coal exploration and mining, bulk materials trading, and coal briquette production, among others.

Very truly yours,

Raymundo A. Reyes, Jr. CIO/VP for Exploration

/jane