

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 29, 2022
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,
Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
AC Energy Corporation
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	39,677,394,773

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ACEN CORPORATION
ACEN

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)**
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Resignation of director, Election of directors, and Appointment of officers

Background/Description of the Disclosure

Please be advised that the Board of Directors today, 28 September 2022:

1. Accepted the resignation of Mr. Jaime Augusto Zobel de Ayala as director and Vice-Chairman of the Board;
2. Elected Mr. Delfin L. Lazaro as director to replace Mr. Fernando Zobel de Ayala and to serve his unexpired term;

Mr. Lazaro has been Non-Executive Director of Ayala Corporation since January 2007. He was Secretary of Energy from 1992-1994. He holds the following positions in publicly listed companies: Director of Integrated Micro-Electronics, Inc., and Globe Telecom, Inc. His other significant positions include: Chairman of Atlas Fertilizer & Chemicals Inc., Chairman and President of A.C.S.T. Business Holdings, Inc. and AYC Holdings, Inc.; Vice Chairman and President of Asiacom Philippines, Inc.; Director of AC Industrial Technology Holdings, Inc., AC International Finance, Ltd., Purefoods International Limited and Probe Productions, Inc. He is an Independent Adviser to the Board of Directors of Ayala Land, Inc. and a member of the BPI Advisory Council.

He graduated with a degree of BS Metallurgical Engineering at the University of the Philippines in 1967 and took his MBA (with Distinction) at Harvard Graduate School of Business in 1971.

3. Elected Mr. Jaime Alfonso Antonio Zobel de Ayala as director to replace Mr. Jaime Augusto Zobel de Ayala and to serve his unexpired term;

Mr. Zobel de Ayala is a Director of ACE Enexor, Inc. He currently heads the Business Development and Innovation Units of Ayala Corporation. He is also the Co-Deputy Head of Corporate Strategy Group. He is a director of Ayala Land Logistics Corporation and MCT Berhad, publicly listed companies in the Philippines and Malaysia, respectively. He is also a director of AC Ventures Corporation, BPI Capital Corporation, BPI Direct Banko Inc. and AC Energy International, Inc. He is the Chairman of Global Ideas Committee of the Makati Business Club and a member of the Investment Committee of the Kickstart Ventures Inc. Previously, he was Head of Business Development (Prepaid Division) of Globe Telecom. Before joining Ayala Group, he was an Analyst at Goldman Sachs Singapore under the Macro Sales Desk (FICC Division).

He graduated from Harvard University, with a Primary Concentration in Government in 2013 and from Columbia Business School with a Masters' Degree in Business Administration in 2019.

4. Appointed Mr. Delfin L. Lazaro as Chairman of the Board, and Chairman of the Executive Committee;
5. Appointed Mr. Cezar P. Consing (incumbent director) as Vice-Chairman of the Board, and Vice-Chairman of the Executive Committee ;
6. Appointed Mr. Jaime Alfonso Antonio Zobel de Ayala as member of the Executive Committee; and
7. Appointed Kyla Kamille U. Samson as Controller effective 1 October 2022 to replace Mr. Ronald F. Cuadro.

Ms. Samson is an Assistant Vice President (Corporate Finance) of ACEN. She worked in SyCip Gorres Velayo & Co. from July 2010 to June 2021, where she rose to the position of Assurance Senior Director in October 2019. She graduated in 2009 from De La Salle University – Manila with a degree of Bachelor of Science in Accountancy.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Jaime Augusto Zobel de Ayala	Director and Vice Chairman of the Board	Sep/28/2022	Organizational restructuring
Ronald F. Cuadro	Controller	Oct/01/2022	For personal reasons

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Delfin L. Lazaro	Director and Chairman of the Board; Chairman of the Executive Committee	Sep/28/2022	Sep/28/2022	-	-	His shares in ACEN will be disclosed in his SEC Form 23-A

Cezar P. Consing	Vice-Chairman of the Board; Vice-Chairman of the Executive Committee	Sep/28/2022	Sep/28/2022	1	0	N/A
Jaime Alfonso Antonio E. Zobel de Ayala	Director; Member of the Executive Committee	Sep/28/2022	Sep/28/2022	1	0	N/A
Kyla Kamille U. Samson	Controller	Sep/28/2022	Oct/01/2022	0	101,000	Lodged with PCD Nominee

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

Other Relevant Information

This disclosure is related to Disclosure Report No. C06873-2022 dated 12 September 2022, reporting the resignation of Mr. Fernando Zobel de Ayala.

This disclosure is amended today, 29 September 2022, to correct Mr. Ronald F. Cuadro's effective date of resignation from October 10, 2022 to October 1, 2022.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/Asst. Corporate Secretary