

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 25, 2022
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,
Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
AC Energy Corporation
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	39,644,772,107

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation

ACEN

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Approvals made at the special board meeting held today, 25 July 2022, via video conferencing

Background/Description of the Disclosure

1. (i) Issuance of a notice to proceed for the 70 MW Amihan (Caparispisan 2) wind power project in Pagudpud, Ilocos Norte (the "Amihan Project"), (ii) issuance of a parent company guarantee for the Amihan Project in relation to the contracts with Siemens Gamesa Renewable Energy for the benefit of Amihan Renewable Energy Corp. ("AREC"), in exchange for a guarantee fee, (iii) procurement of a Performance Bond for the Green Energy Auction Program for the account of AREC, in exchange for a fee payable by AREC, and (iv) infusion of up to Php1 billion as equity into AREC, either directly or through AREC's parent company and the Company's subsidiary, North Luzon Renewable Energy Corp.;
2. Issuance of a parent company guarantee for the benefit of Ingrid Power Holdings, Inc. ("Ingrid") in connection with Ingrid's Bid Security and Performance Security for the National Grid Corporation's Competitive Selection Process for Ancillary Services, in exchange for an annual guarantee fee;
3. (i) Additional investment in the San Marcelino Solar Energy Power Plant Project (Phases 1 and 2) and funding into the project company, Santa Cruz Solar Energy, Inc., by way of equity and/or loans/advances, and (ii) the use of ACEN lines and/or issuance by the Company of a corporate guarantee that may be needed for purposes of implementing the additional investments into the project;
4. Issuance of corporate guarantees, comfort letters, letters of awareness, and similar documents in support of the Company's Australia projects of up to an aggregate of AUD 1.0 billion with initial issuance of up to AUD 622 million for AUD Revolver/Term/Club Loan financing; and
5. (i) Sale of the Company's common shares in South Luzon Thermal Energy Corporation ("SLTEC") to ETM Philippines Holdings, Inc. ("EPHI"), consistent with the Company's announced efforts on the early retirement of the SLTEC coal power plant in Calaca, Batangas by 2040 (15 years ahead of its technical life) under an Energy Transition Mechanism, which aims to leverage a market-based approach to accelerate the transition from fossil fuels to clean energy, and (ii) extension of a bridge loan to EPHI subject to definitive documentation and agreed conditions precedent.

Other Relevant Information

The San Marcelino Power Plant Project under Item no. 3 above was the subject of earlier disclosure report nos. C02567-2021 dated 21 April 2021, C05346-2021 dated 5 August 2021, C07270-2021 dated 2 November 2021, and C02832-2022 dated 26 April 2022.

The issuance of corporate guarantees for the Company's Australia projects under item no. 4 above was the subject of earlier disclosure report no. C03425-2022 dated 12 May 2022.

The earlier retirement of the STLEEC plant under item no. 5 above was previously announced by the Company in disclosure report no. C06940-2021 dated 19 October 2021.

Filed on behalf by:

Name	Solomon Hermosura
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Designation	Corporate Secretary
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