

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Sep 15, 2021

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

AC Energy Corporation

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

4th Floor, 6750 Office Tower, Ayala Avenue, Makati City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7730 6300

9. Former name or former address, if changed since last report

n/a

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common Shares	38,225,838,177	

11. Indicate the item numbers reported herein

N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation ACEN

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements**
***References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules***

Subject of the Disclosure

Sale of power barge assets

Background/Description of the Disclosure

Further to our disclosure on 23 August 2021 under Report No. C05789-2021, please be informed that the Company signed today the Asset Purchase Agreement for the sale of Power Barges (PB) 102 and 103 with SPC Island Power Corporation.

Other Relevant Information

PB 102 and PB 103 are both 4 x 8 MW oil-fired diesel barges and are currently non-operating. PB 102 is located in Barangay Obrero, Iloilo City while PB 103 is currently in Barangay Poblacion, Lapu-lapu City. Closing of the sale is expected to be completed in the fourth quarter of 2021, subject to satisfaction of agreed conditions precedent, which include the applicable regulatory approvals.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary